

Cornwall

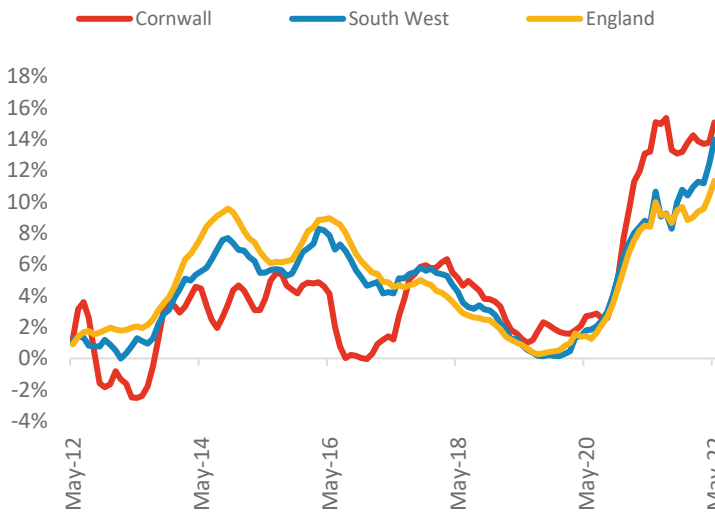
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	Current level	3 month	Annual	5 year	10 year
House prices	£312,083	2.8%	15.1%	42.4%	58.6%
Transactions	9,014	-16.9%	-8.2%	-12.8%	18.4%

House Prices (May 2022 data)

Annual Change in House Prices

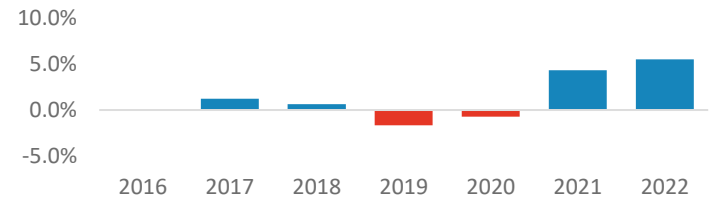


House prices in Cornwall grew by 15.1% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South West grew by 14.0% over the same period.

Cornwall house prices are now 41.5% above their previous peak in 2007, compared to +50.4% for the South West and +53.6% across England.

Local prices have grown by 5.5% in 2022 so far, compared to growth of 4.4% over the same period last year.

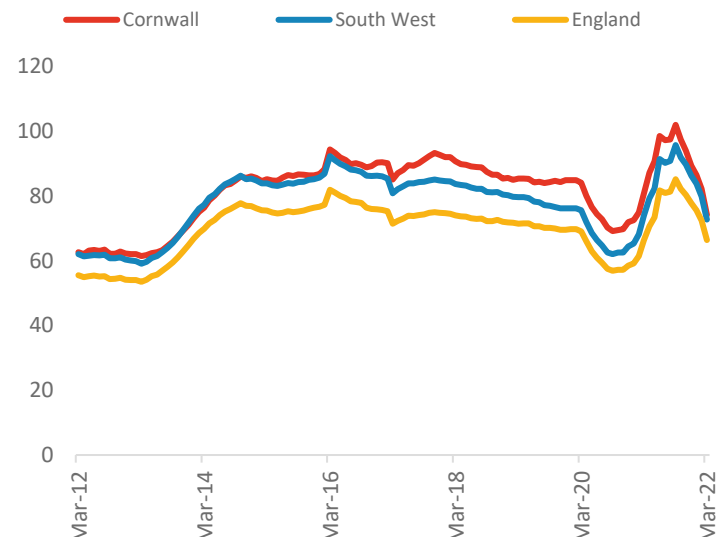
Year-To-Date Change in House Prices, December to May



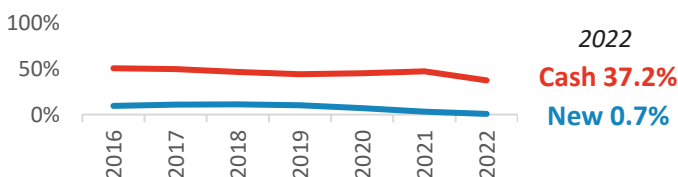
Transactions (March 2022 data)

There were 9,014 transactions in Cornwall during the 12 months to March 2022. This is 74% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Cornwall have fallen by 13.8% since 2014, compared to changes of -14.9% for the South West and -13.6% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.