

## County Durham

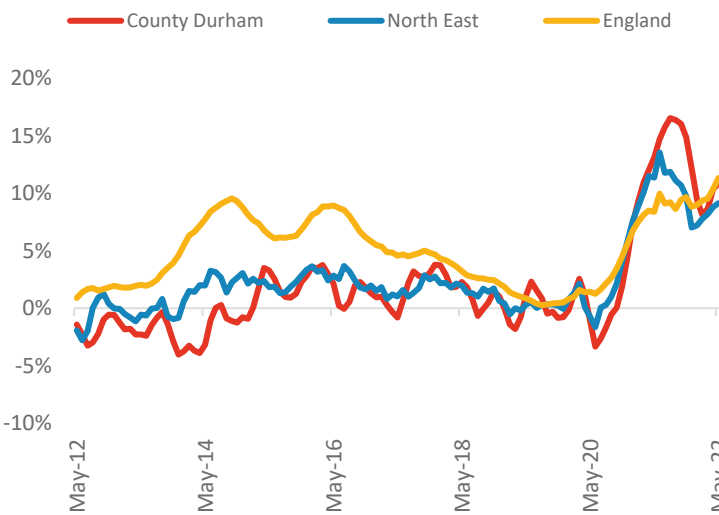


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	Current level	3 month	Annual	5 year	10 year
House prices	£124,830	3.6%	10.8%	28.1%	26.9%
Transactions	7,899	-9.4%	7.8%	1.2%	47.1%

### House Prices (May 2022 data)

#### Annual Change in House Prices

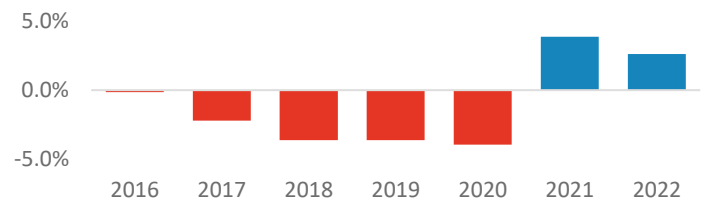


House prices in County Durham grew by 10.8% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North East grew by 9.1% over the same period.

County Durham house prices are now 2.1% above their previous peak in 2007, compared to +10.8% for the North East and +53.6% across England.

Local prices have grown by 2.6% in 2022 so far, compared to growth of 3.9% over the same period last year.

#### Year-To-Date Change in House Prices, December to May

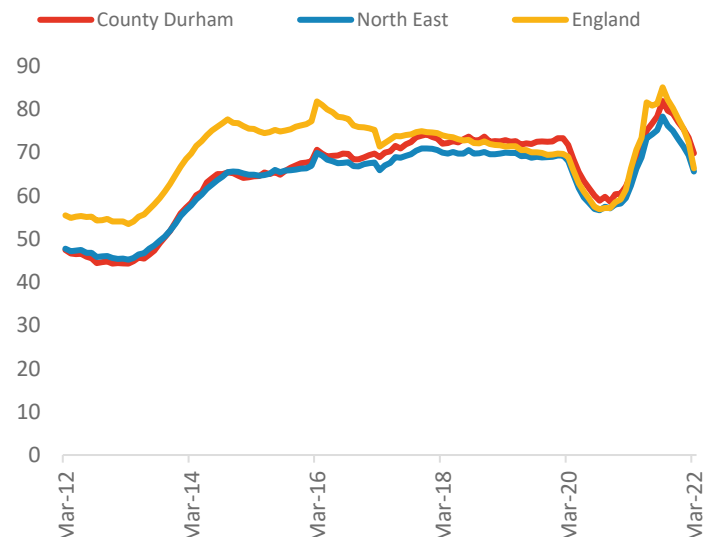


### Transactions (March 2022 data)

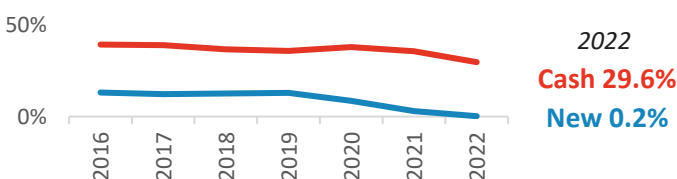
There were 7,899 transactions in County Durham during the 12 months to March 2022. This is 70% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in County Durham have grown by 8.0% since 2014, compared to changes of +0.2% for the North East and -13.6% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.