

Herefordshire

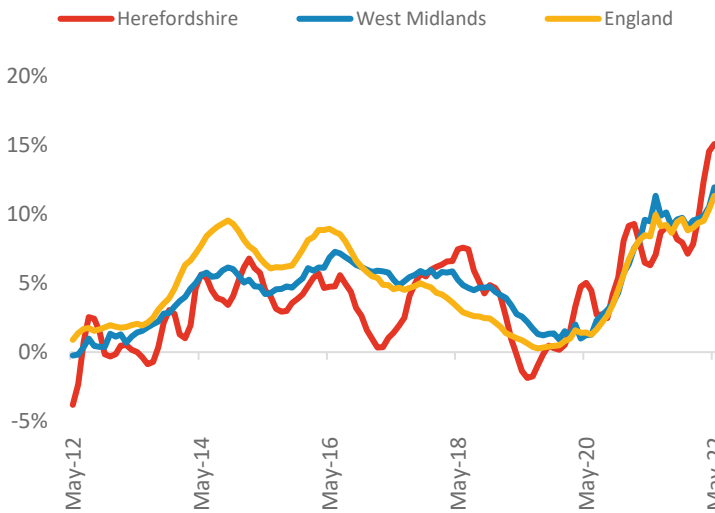


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	Current level	3 month	Annual	5 year	10 year
House prices	£297,120	3.6%	15.1%	36.2%	59.8%
Transactions	2,784	-16.5%	-0.7%	-3.4%	28.4%

House Prices (May 2022 data)

Annual Change in House Prices

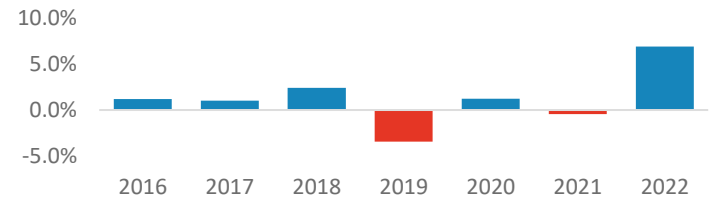


House prices in Herefordshire grew by 15.1% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the West Midlands grew by 12.0% over the same period.

Herefordshire house prices are now 40.9% above their previous peak in 2007, compared to +47.0% for the West Midlands and +53.6% across England.

Local prices have grown by 7.0% in 2022 so far, compared to a fall of 0.4% over the same period last year.

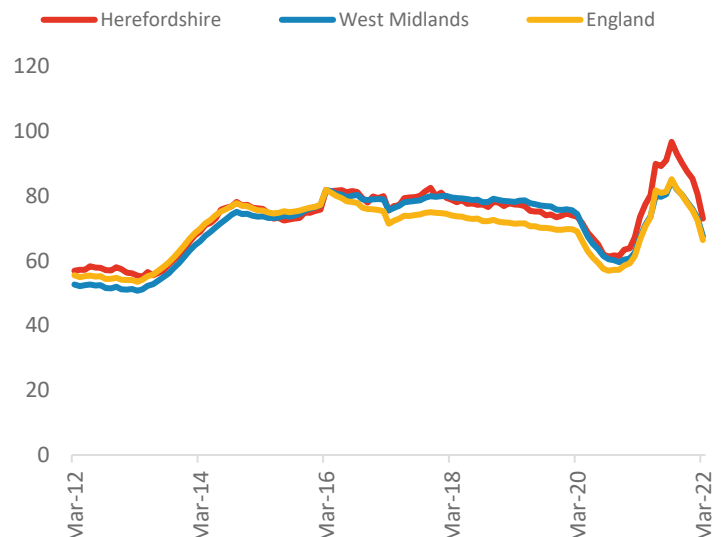
Year-To-Date Change in House Prices, December to May



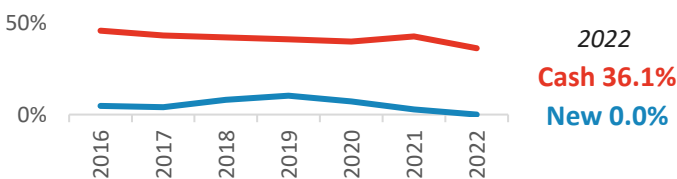
Transactions (March 2022 data)

There were 2,784 transactions in Herefordshire during the 12 months to March 2022. This is 73% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Herefordshire have fallen by 5.5% since 2014, compared to changes of -9.3% for the West Midlands and -13.6% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.