

## Isle of Wight

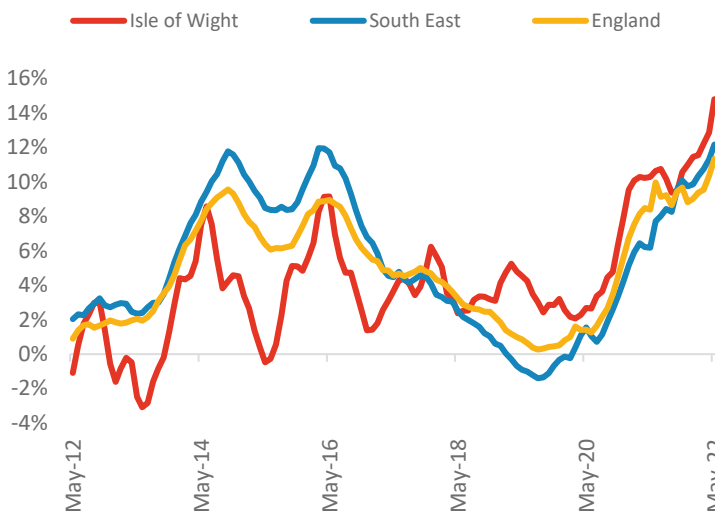
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	Current level	3 month	Annual	5 year	10 year
House prices	£291,878	3.3%	14.8%	39.2%	64.3%
Transactions	2,591	-17.2%	-9.6%	-9.5%	13.0%

### House Prices (May 2022 data)

#### Annual Change in House Prices

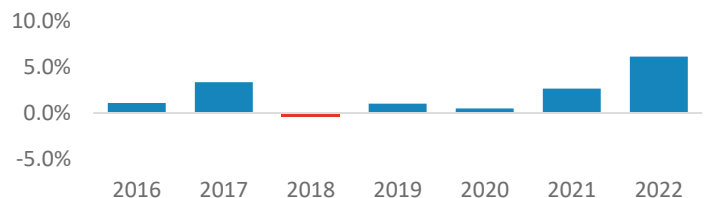


House prices in Isle of Wight grew by 14.8% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South East grew by 12.2% over the same period.

Isle of Wight house prices are now 45.3% above their previous peak in 2007, compared to +61.2% for the South East and +53.6% across England.

Local prices have grown by 6.2% in 2022 so far, compared to growth of 2.7% over the same period last year.

#### Year-To-Date Change in House Prices, December to May

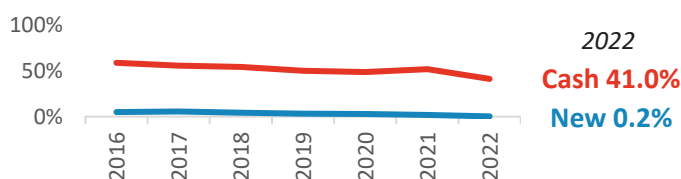


### Transactions (March 2022 data)

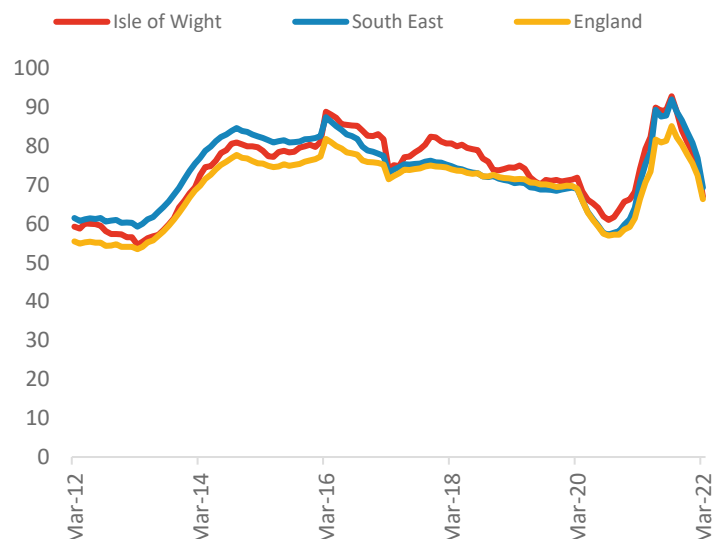
There were 2,591 transactions in Isle of Wight during the 12 months to March 2022. This is 67% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Isle of Wight have fallen by 16.2% since 2014, compared to changes of -17.1% for the South East and -13.6% for England.

#### Cash and New Build Sales as % of Total, by Year\*



#### Annual Transactions, Indexed (2001-05 average = 100)



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.