

Lichfield

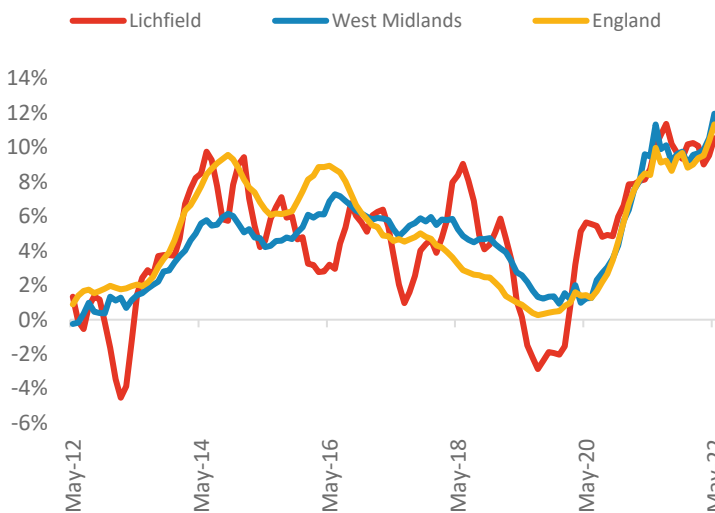


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	Current level	3 month	Annual	5 year	10 year
House prices	£314,448	3.5%	10.5%	37.9%	70.0%
Transactions	1,719	-13.7%	1.0%	-4.0%	48.1%

House Prices (May 2022 data)

Annual Change in House Prices



House prices in Lichfield grew by 10.5% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the West Midlands grew by 12.0% over the same period.

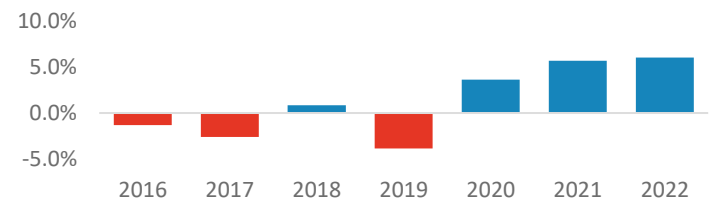
Lichfield house prices are now 49.8% above their previous peak in 2007, compared to +47.0% for the West Midlands and +53.6% across England.

Local prices have grown by 6.1% in 2022 so far, compared to growth of 5.7% over the same period last year.

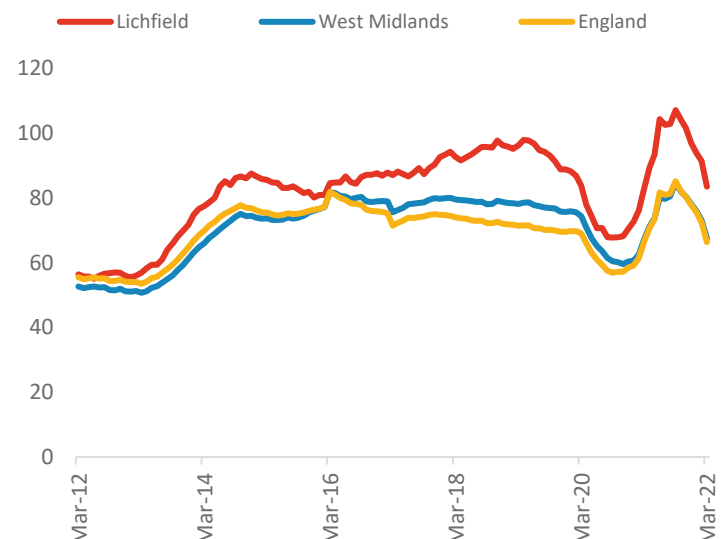
Transactions (March 2022 data)

There were 1,719 transactions in Lichfield during the 12 months to March 2022. This is 83% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Lichfield have fallen by 4.6% since 2014, compared to changes of -9.3% for the West Midlands and -13.6% for England.

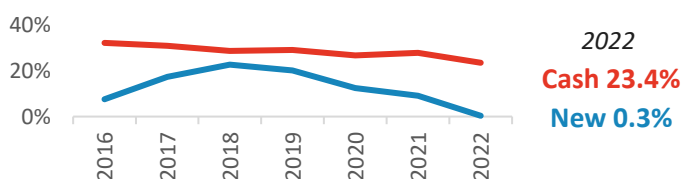
Year-To-Date Change in House Prices, December to May



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.