

Mid Devon

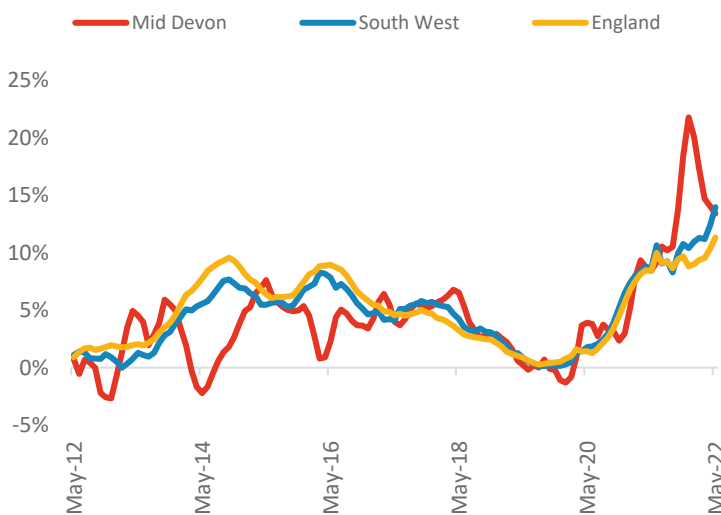
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	Current level	3 month	Annual	5 year	10 year
House prices	£286,963	-0.4%	13.4%	36.5%	59.7%
Transactions	1,155	-19.8%	-18.3%	-14.5%	6.8%

House Prices (May 2022 data)

Annual Change in House Prices



House prices in Mid Devon grew by 13.4% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South West grew by 14.0% over the same period.

Mid Devon house prices are now 36.6% above their previous peak in 2007, compared to +50.4% for the South West and +53.6% across England.

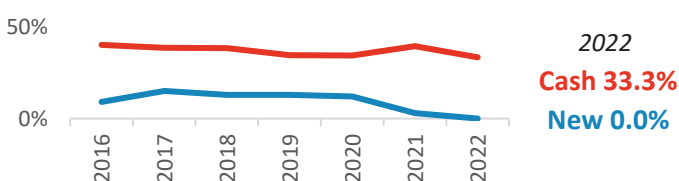
Local prices have fallen by 0.1% in 2022 so far, compared to growth of 7.3% over the same period last year.

Transactions (March 2022 data)

There were 1,155 transactions in Mid Devon during the 12 months to March 2022. This is 69% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Mid Devon have fallen by 15.7% since 2014, compared to changes of -14.9% for the South West and -13.6% for England.

Cash and New Build Sales as % of Total, by Year*

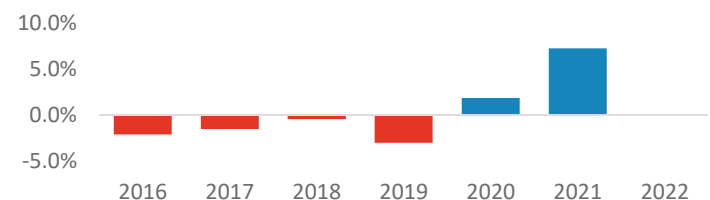


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to May



Annual Transactions, Indexed (2001-05 average = 100)

