

Middlesbrough

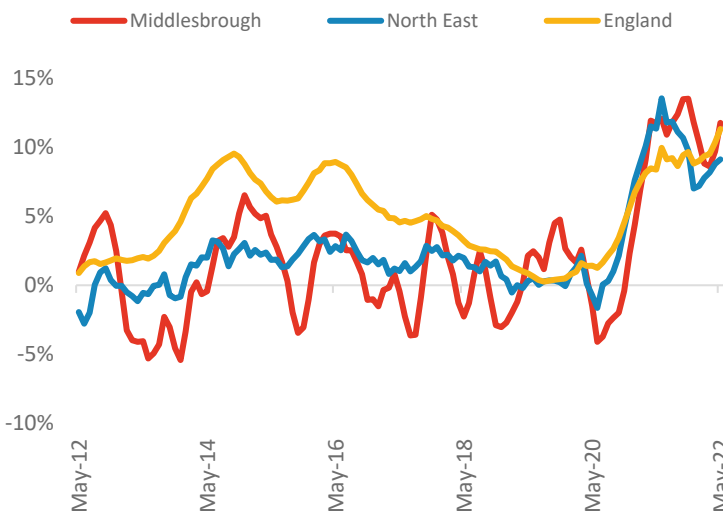


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	Current level	3 month	Annual	5 year	10 year
House prices	£135,288	3.3%	11.8%	22.9%	25.7%
Transactions	1,835	-11.1%	8.1%	1.7%	30.7%

House Prices (May 2022 data)

Annual Change in House Prices

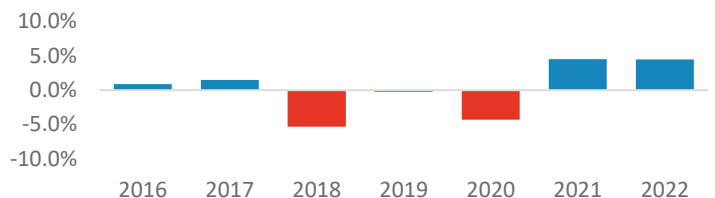


House prices in Middlesbrough grew by 11.8% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North East grew by 9.1% over the same period.

Middlesbrough house prices are now 6.2% above their previous peak in 2007, compared to +10.8% for the North East and +53.6% across England.

Local prices have grown by 4.5% in 2022 so far, compared to growth of 4.5% over the same period last year.

Year-To-Date Change in House Prices, December to May

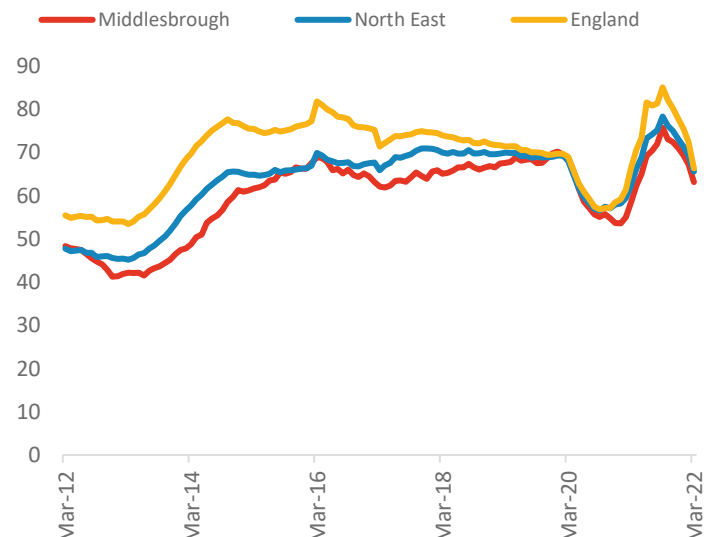


Transactions (March 2022 data)

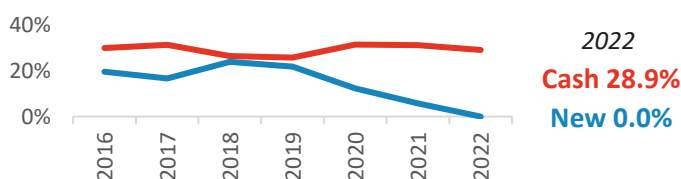
There were 1,835 transactions in Middlesbrough during the 12 months to March 2022. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Middlesbrough have grown by 3.0% since 2014, compared to changes of +0.2% for the North East and -13.6% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.