

## North Norfolk

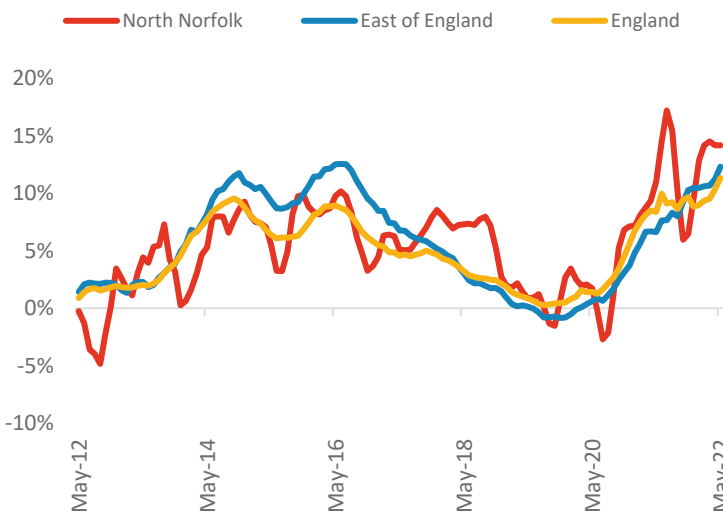
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|              | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £327,742      | 1.8%    | 14.2%  | 39.6%  | 86.9%   |
| Transactions | 1,875         | -19.9%  | -11.5% | -9.8%  | 9.8%    |

### House Prices (May 2022 data)

#### Annual Change in House Prices

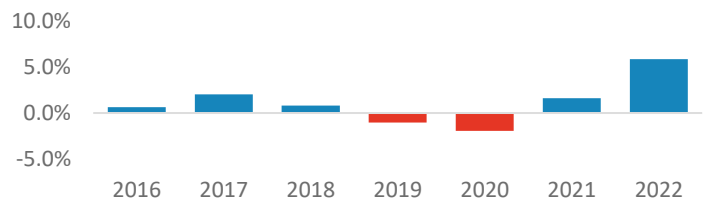


House prices in North Norfolk grew by 14.2% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the East of England grew by 12.3% over the same period.

North Norfolk house prices are now 61.9% above their previous peak in 2007, compared to +65.7% for the East of England and +53.6% across England.

Local prices have grown by 5.9% in 2022 so far, compared to growth of 1.6% over the same period last year.

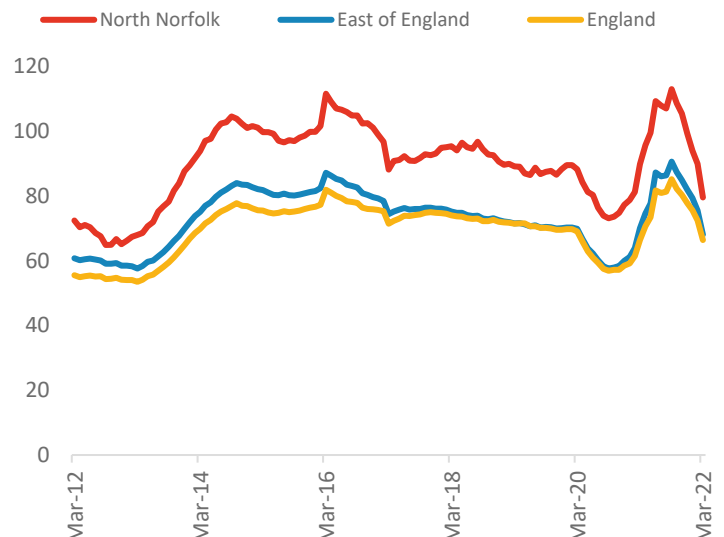
#### Year-To-Date Change in House Prices, December to May



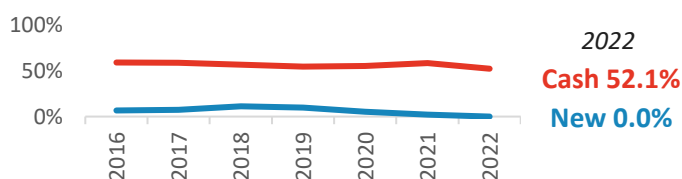
### Transactions (March 2022 data)

There were 1,875 transactions in North Norfolk during the 12 months to March 2022. This is 79% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in North Norfolk have fallen by 21.3% since 2014, compared to changes of -18.3% for the East of England and -13.6% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.