

## Norwich

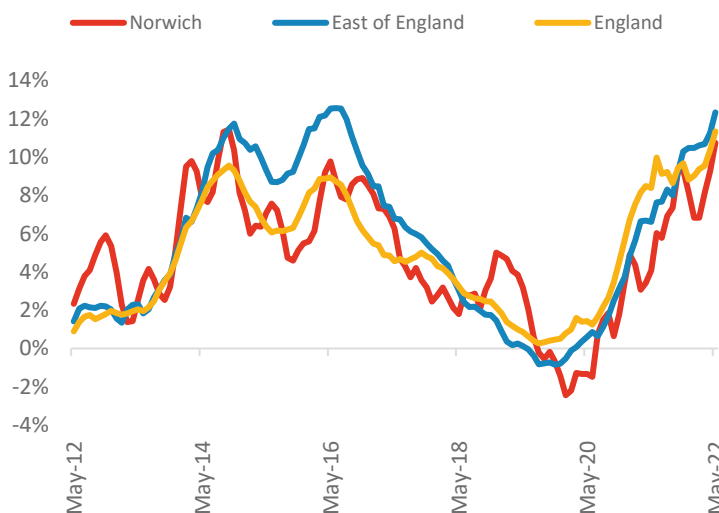
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	Current level	3 month	Annual	5 year	10 year
House prices	£239,974	3.6%	10.8%	19.5%	65.1%
Transactions	2,029	-10.8%	11.7%	0.0%	13.7%

### House Prices (May 2022 data)

#### Annual Change in House Prices

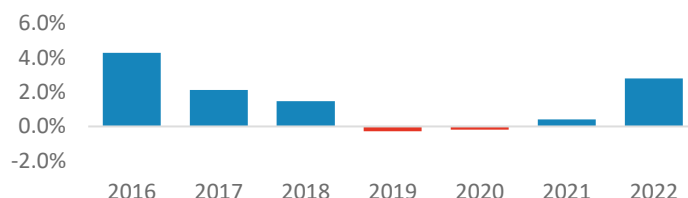


House prices in Norwich grew by 10.8% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the East of England grew by 12.3% over the same period.

Norwich house prices are now 41.2% above their previous peak in 2007, compared to +65.7% for the East of England and +53.6% across England.

Local prices have grown by 2.8% in 2022 so far, compared to growth of 0.4% over the same period last year.

#### Year-To-Date Change in House Prices, December to May

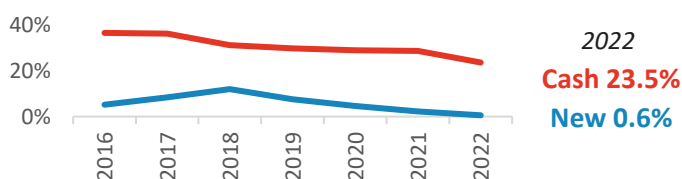


### Transactions (March 2022 data)

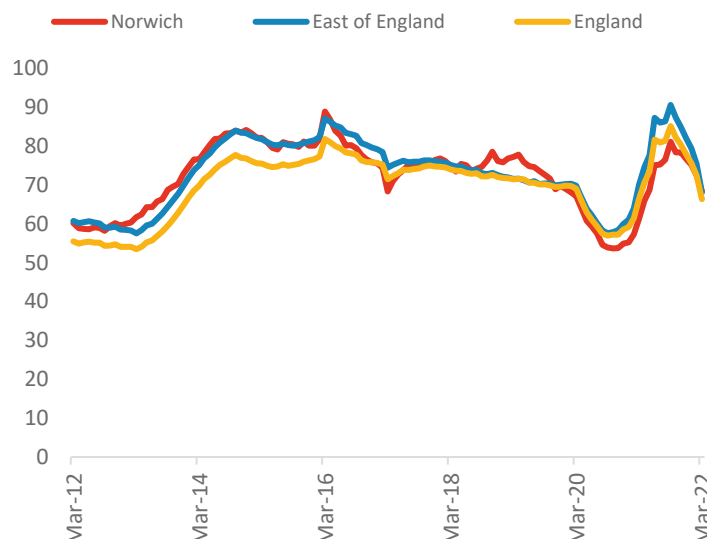
There were 2,029 transactions in Norwich during the 12 months to March 2022. This is 68% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Norwich have fallen by 18.7% since 2014, compared to changes of -18.3% for the East of England and -13.6% for England.

#### Cash and New Build Sales as % of Total, by Year\*



#### Annual Transactions, Indexed (2001-05 average = 100)



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.