

July 2022 Housing Market Report

Redbridge

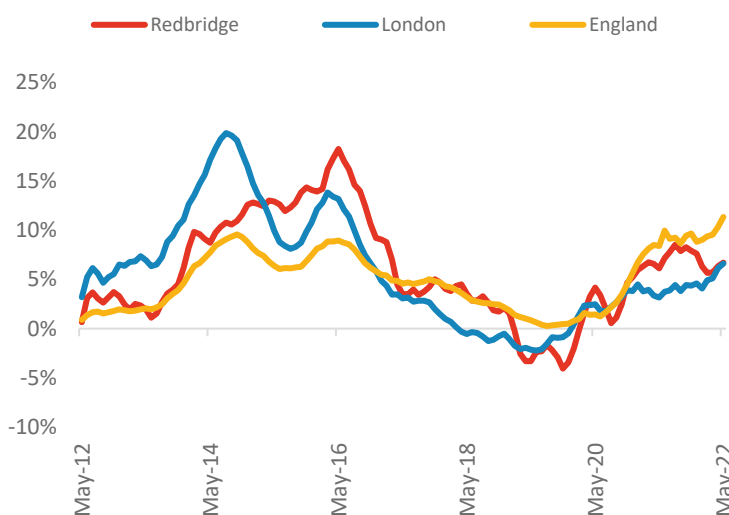
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	Current level	3 month	Annual	5 year	10 year
House prices	£472,102	0.9%	6.7%	18.1%	81.0%
Transactions	2,574	-15.8%	10.4%	-4.8%	-0.5%

House Prices (May 2022 data)

Annual Change in House Prices



House prices in Redbridge grew by 6.7% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in London grew by 6.6% over the same period.

Redbridge house prices are now 71.8% above their previous peak in 2007, compared to +76.1% for London and +53.6% across England.

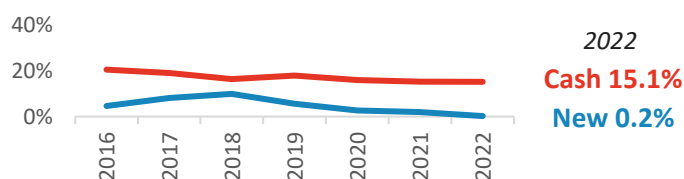
Local prices have grown by 1.5% in 2022 so far, compared to growth of 2.4% over the same period last year.

Transactions (March 2022 data)

There were 2,574 transactions in Redbridge during the 12 months to March 2022. This is 45% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Redbridge have fallen by 30.3% since 2014, compared to changes of -27.7% for London and -13.6% for England.

Cash and New Build Sales as % of Total, by Year*

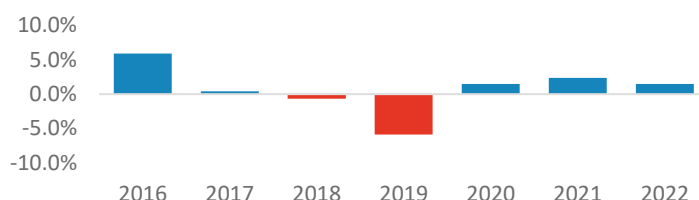


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to May



Annual Transactions, Indexed (2001-05 average = 100)

