

## Redcar and Cleveland

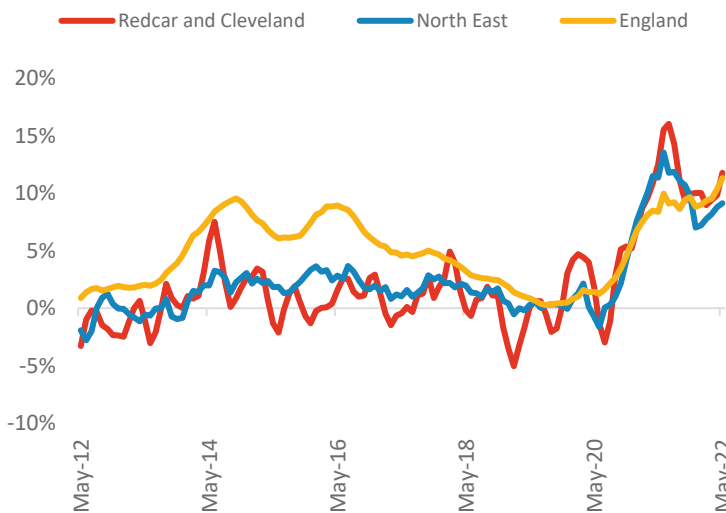
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	Current level	3 month	Annual	5 year	10 year
House prices	£154,475	4.5%	11.8%	28.1%	33.8%
Transactions	2,122	-4.7%	17.6%	13.0%	45.2%

### House Prices (May 2022 data)

#### Annual Change in House Prices



House prices in Redcar and Cleveland grew by 11.8% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North East grew by 9.1% over the same period.

Redcar and Cleveland house prices are now 13.7% above their previous peak in 2007, compared to +10.8% for the North East and +53.6% across England.

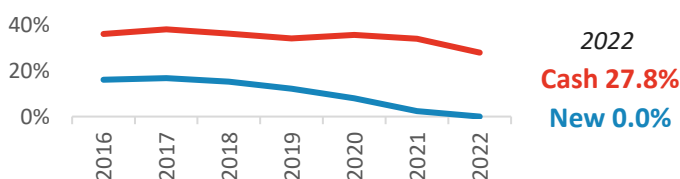
Local prices have grown by 6.3% in 2022 so far, compared to growth of 4.7% over the same period last year.

### Transactions (March 2022 data)

There were 2,122 transactions in Redcar and Cleveland during the 12 months to March 2022. This is 70% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Redcar and Cleveland have grown by 10.2% since 2014, compared to changes of +0.2% for the North East and -13.6% for England.

#### Cash and New Build Sales as % of Total, by Year\*

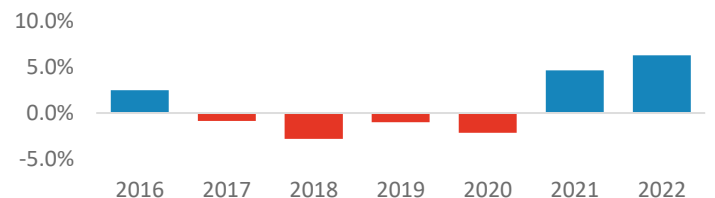


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to May



#### Annual Transactions, Indexed (2001-05 average = 100)

