

Sandwell

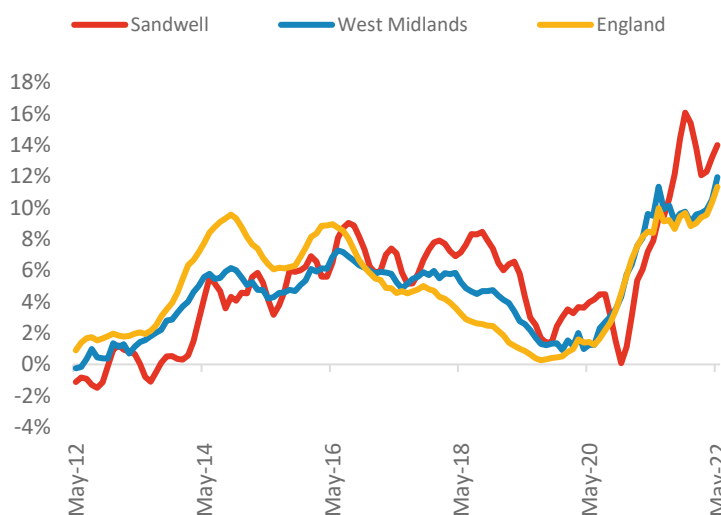
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	Current level	3 month	Annual	5 year	10 year
House prices	£192,023	4.3%	14.0%	43.0%	77.0%
Transactions	3,148	-7.0%	19.7%	-5.4%	18.8%

House Prices (May 2022 data)

Annual Change in House Prices



House prices in Sandwell grew by 14.0% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the West Midlands grew by 12.0% over the same period.

Sandwell house prices are now 47.9% above their previous peak in 2007, compared to +47.0% for the West Midlands and +53.6% across England.

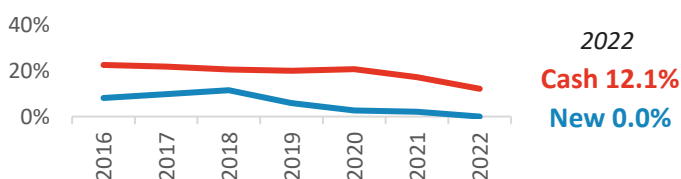
Local prices have grown by 5.5% in 2022 so far, compared to growth of 6.8% over the same period last year.

Transactions (March 2022 data)

There were 3,148 transactions in Sandwell during the 12 months to March 2022. This is 61% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Sandwell have fallen by 3.1% since 2014, compared to changes of -9.3% for the West Midlands and -13.6% for England.

Cash and New Build Sales as % of Total, by Year*

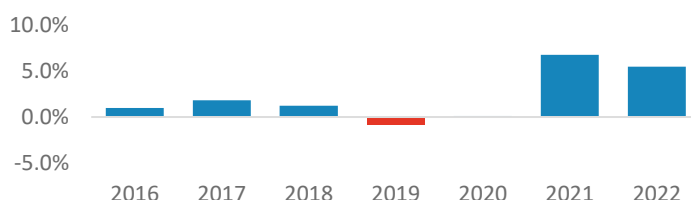


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to May



Annual Transactions, Indexed (2001-05 average = 100)

