

## South Lakeland

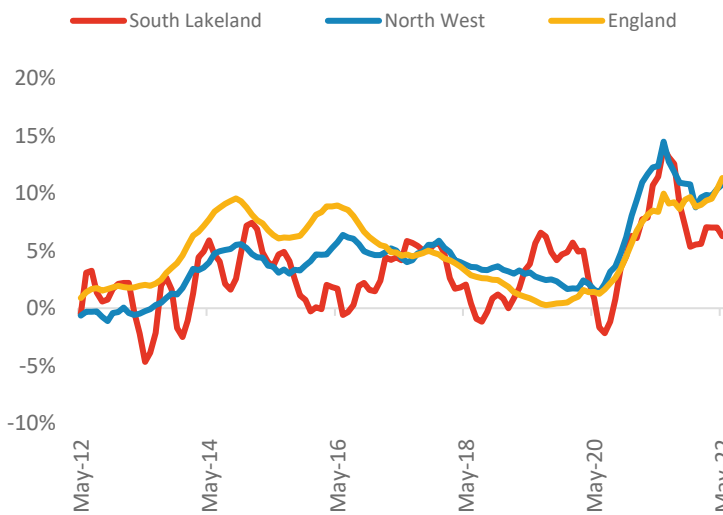
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	Current level	3 month	Annual	5 year	10 year
House prices	£282,960	2.4%	6.3%	26.6%	40.4%
Transactions	1,810	-16.6%	-5.2%	-2.2%	29.0%

### House Prices (May 2022 data)

#### Annual Change in House Prices

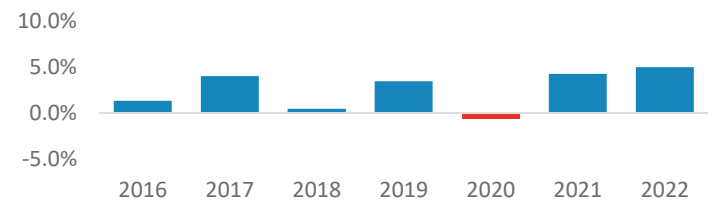


House prices in South Lakeland grew by 6.3% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North West grew by 10.8% over the same period.

South Lakeland house prices are now 30.8% above their previous peak in 2007, compared to +35.5% for the North West and +53.6% across England.

Local prices have grown by 5.0% in 2022 so far, compared to growth of 4.3% over the same period last year.

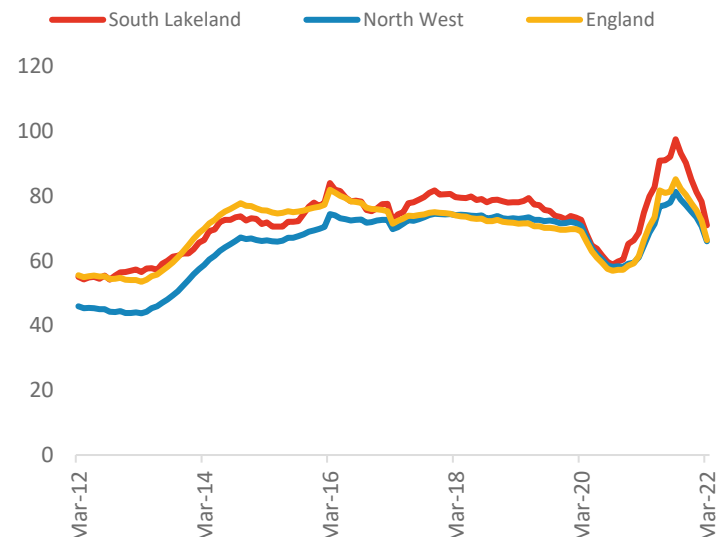
#### Year-To-Date Change in House Prices, December to May



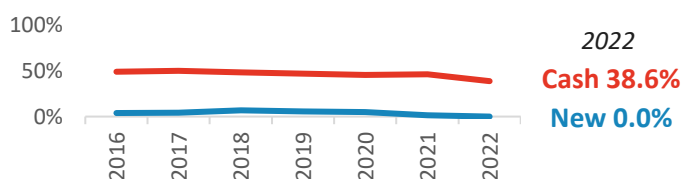
### Transactions (March 2022 data)

There were 1,810 transactions in South Lakeland during the 12 months to March 2022. This is 71% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in South Lakeland have fallen by 3.0% since 2014, compared to changes of -1.4% for the North West and -13.6% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.