

South Somerset

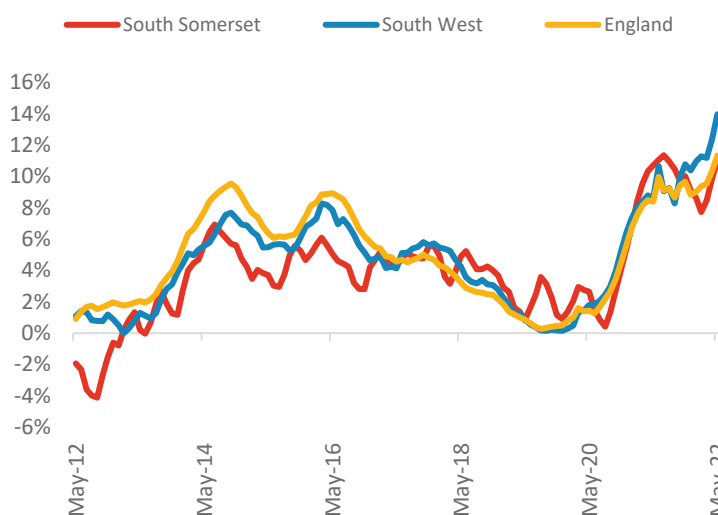
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£285,055	4.9%	11.0%	33.4%	60.4%
Transactions	2,705	-17.3%	-9.2%	-13.4%	16.8%

House Prices (May 2022 data)

Annual Change in House Prices

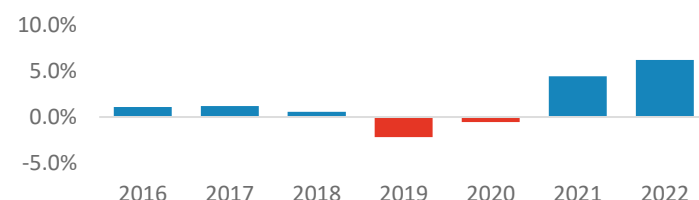


House prices in South Somerset grew by 11.0% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South West grew by 14.0% over the same period.

South Somerset house prices are now 41.3% above their previous peak in 2007, compared to +50.4% for the South West and +53.6% across England.

Local prices have grown by 6.3% in 2022 so far, compared to growth of 4.4% over the same period last year.

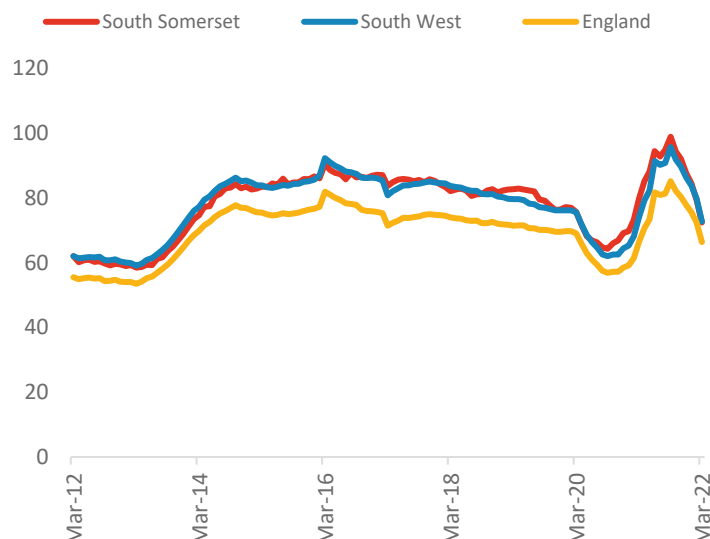
Year-To-Date Change in House Prices, December to May



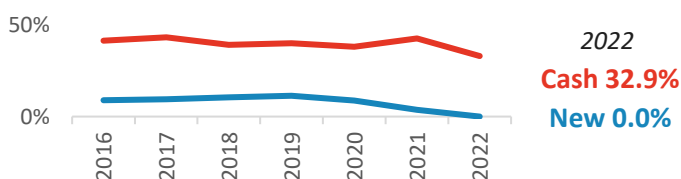
Transactions (March 2022 data)

There were 2,705 transactions in South Somerset during the 12 months to March 2022. This is 72% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in South Somerset have fallen by 13.2% since 2014, compared to changes of -14.9% for the South West and -13.6% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.