

South Tyneside

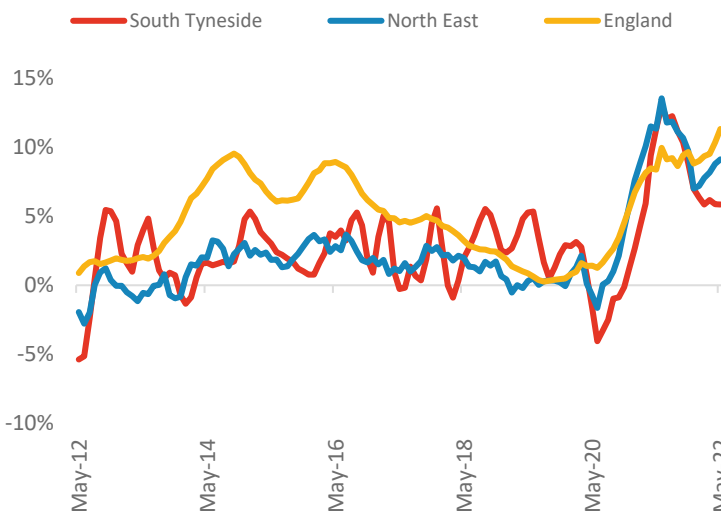
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	Current level	3 month	Annual	5 year	10 year
House prices	£151,573	2.4%	5.9%	24.5%	39.9%
Transactions	1,858	-9.6%	12.3%	2.7%	35.0%

House Prices (May 2022 data)

Annual Change in House Prices

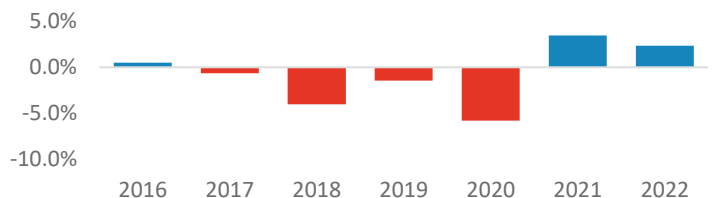


House prices in South Tyneside grew by 5.9% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North East grew by 9.1% over the same period.

South Tyneside house prices are now 9.0% above their previous peak in 2007, compared to +10.8% for the North East and +53.6% across England.

Local prices have grown by 2.4% in 2022 so far, compared to growth of 3.5% over the same period last year.

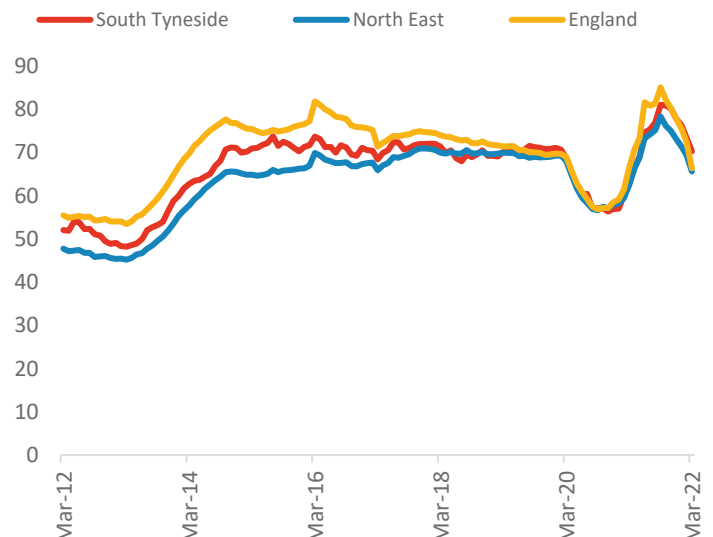
Year-To-Date Change in House Prices, December to May



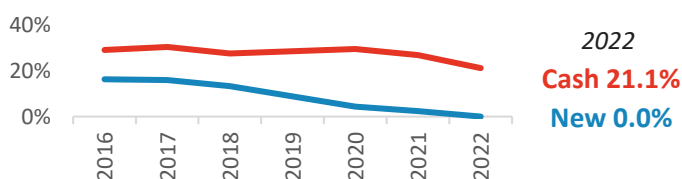
Transactions (March 2022 data)

There were 1,858 transactions in South Tyneside during the 12 months to March 2022. This is 70% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in South Tyneside have fallen by 1.2% since 2014, compared to changes of +0.2% for the North East and -13.6% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.