

Southwark

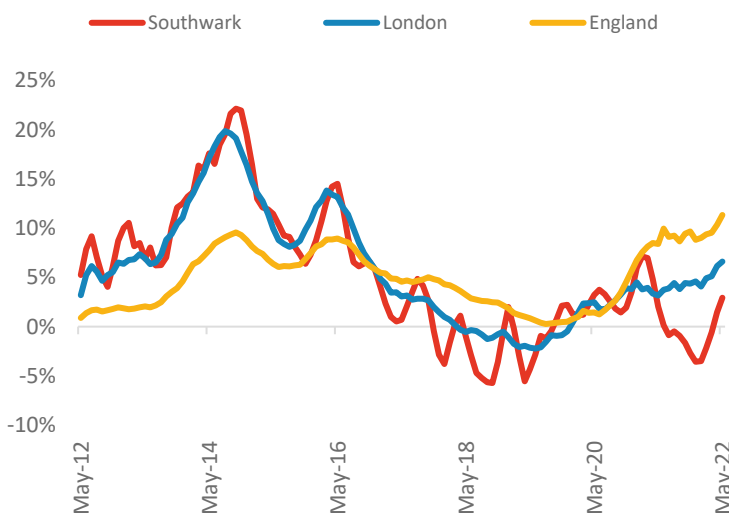
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£538,599	1.1%	2.9%	2.6%	65.9%
Transactions	2,771	-13.3%	5.9%	-14.0%	-18.8%

House Prices (May 2022 data)

Annual Change in House Prices



House prices in Southwark grew by 2.9% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in London grew by 6.6% over the same period.

Southwark house prices are now 74.8% above their previous peak in 2007, compared to +76.1% for London and +53.6% across England.

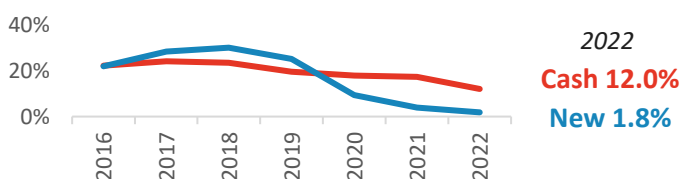
Local prices have grown by 4.7% in 2022 so far, compared to a fall of 1.9% over the same period last year.

Transactions (March 2022 data)

There were 2,771 transactions in Southwark during the 12 months to March 2022. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Southwark have fallen by 30.6% since 2014, compared to changes of -27.7% for London and -13.6% for England.

Cash and New Build Sales as % of Total, by Year*

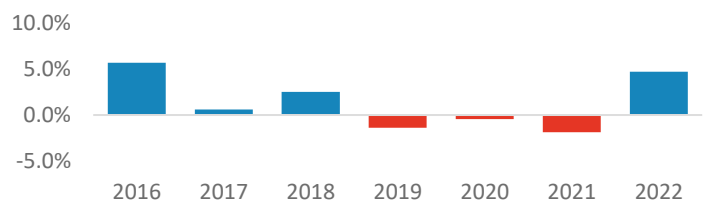


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to May



Annual Transactions, Indexed (2001-05 average = 100)

