

Telford and Wrekin

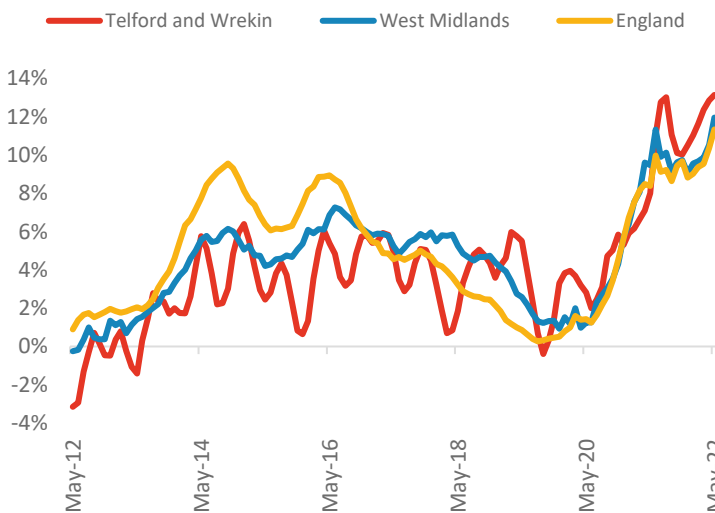


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	Current level	3 month	Annual	5 year	10 year
House prices	£212,535	3.1%	13.1%	35.1%	59.6%
Transactions	2,419	-14.0%	-4.9%	-14.0%	41.3%

House Prices (May 2022 data)

Annual Change in House Prices

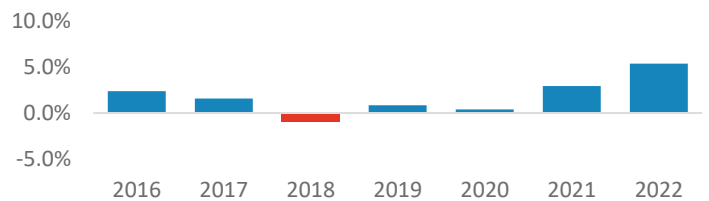


House prices in Telford and Wrekin grew by 13.1% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the West Midlands grew by 12.0% over the same period.

Telford and Wrekin house prices are now 35.8% above their previous peak in 2007, compared to +47.0% for the West Midlands and +53.6% across England.

Local prices have grown by 5.4% in 2022 so far, compared to growth of 3.0% over the same period last year.

Year-To-Date Change in House Prices, December to May

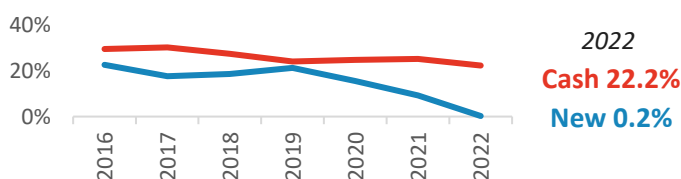


Transactions (March 2022 data)

There were 2,419 transactions in Telford and Wrekin during the 12 months to March 2022. This is 64% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Telford and Wrekin have fallen by 13.3% since 2014, compared to changes of -9.3% for the West Midlands and -13.6% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

