

Thanet

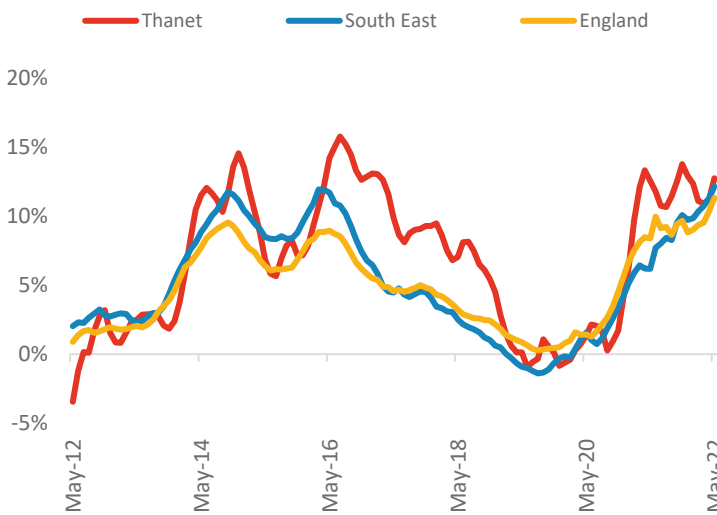
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£303,758	3.5%	12.8%	37.9%	111.7%
Transactions	2,584	-15.1%	11.1%	-6.1%	30.0%

House Prices (May 2022 data)

Annual Change in House Prices



House prices in Thanet grew by 12.8% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South East grew by 12.2% over the same period.

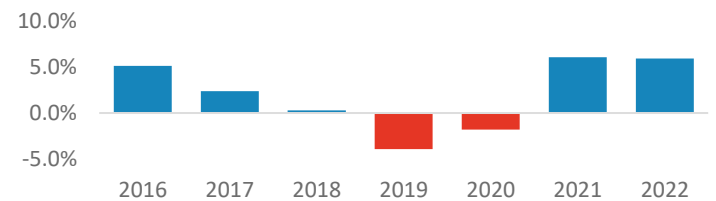
Thanet house prices are now 70.1% above their previous peak in 2007, compared to +61.2% for the South East and +53.6% across England.

Local prices have grown by 6.0% in 2022 so far, compared to growth of 6.1% over the same period last year.

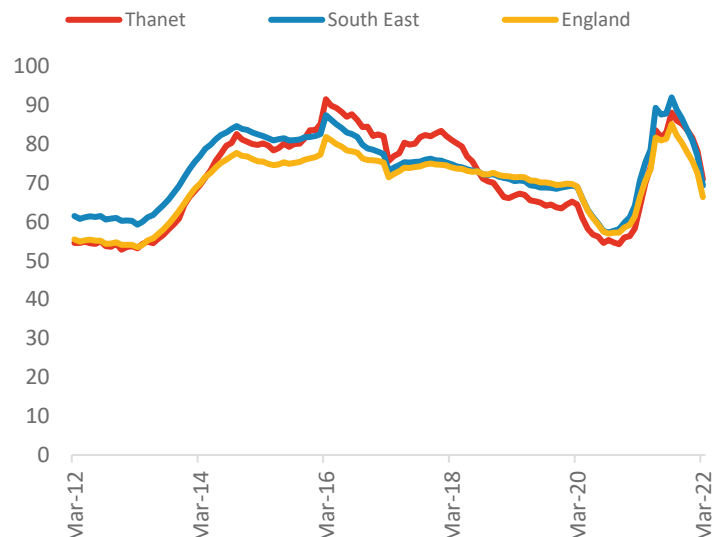
Transactions (March 2022 data)

There were 2,584 transactions in Thanet during the 12 months to March 2022. This is 71% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Thanet have fallen by 12.0% since 2014, compared to changes of -17.1% for the South East and -13.6% for England.

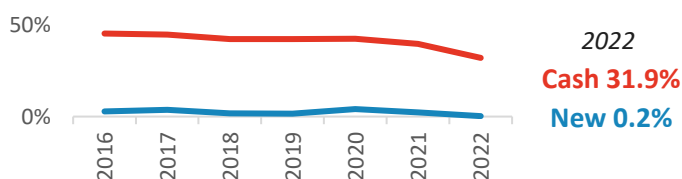
Year-To-Date Change in House Prices, December to May



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.