

Wyre Forest

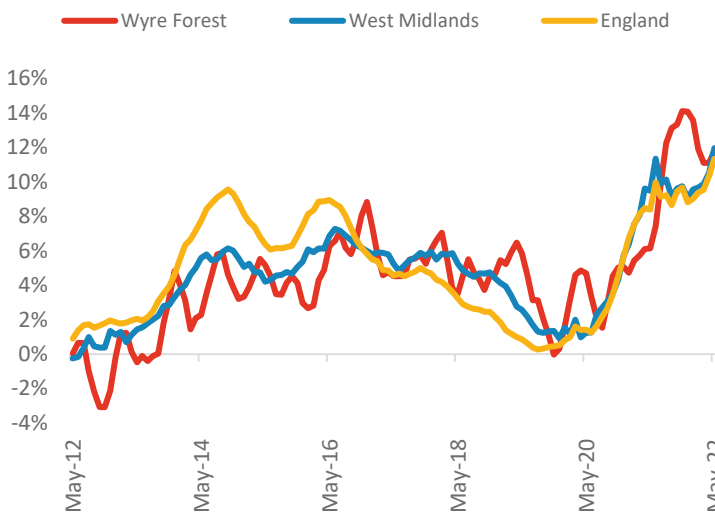


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	Current level	3 month	Annual	5 year	10 year
House prices	£236,847	1.1%	11.8%	36.2%	62.0%
Transactions	1,296	-15.5%	-5.7%	-16.1%	16.5%

House Prices (May 2022 data)

Annual Change in House Prices

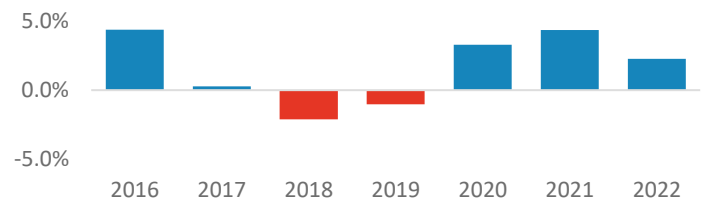


House prices in Wyre Forest grew by 11.8% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the West Midlands grew by 12.0% over the same period.

Wyre Forest house prices are now 37.1% above their previous peak in 2007, compared to +47.0% for the West Midlands and +53.6% across England.

Local prices have grown by 2.3% in 2022 so far, compared to growth of 4.4% over the same period last year.

Year-To-Date Change in House Prices, December to May

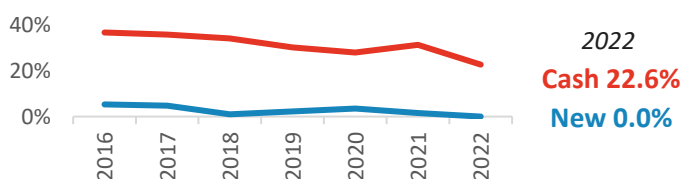


Transactions (March 2022 data)

There were 1,296 transactions in Wyre Forest during the 12 months to March 2022. This is 61% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Wyre Forest have fallen by 20.9% since 2014, compared to changes of -9.3% for the West Midlands and -13.6% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

