

## Bath and NE Somerset

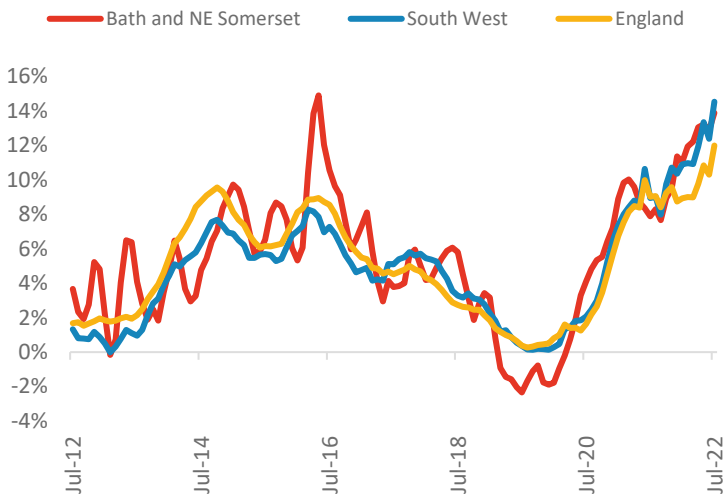


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	Current level	3 month	Annual	5 year	10 year
House prices	£432,856	1.4%	13.9%	32.2%	76.2%
Transactions	2,695	-14.3%	-11.2%	-13.0%	11.6%

### House Prices (July 2022 data)

#### Annual Change in House Prices

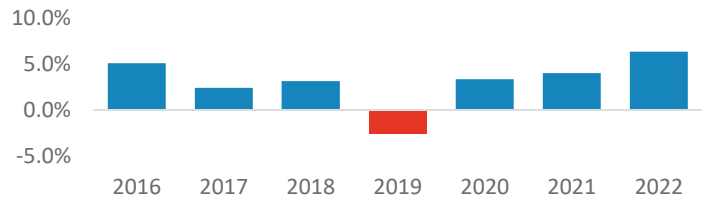


House prices in Bath and NE Somerset grew by 13.9% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the South West grew by 14.5% over the same period.

Bath and NE Somerset house prices are now 68.9% above their previous peak in 2007, compared to +52.9% for the South West and +57.1% across England.

Local prices have grown by 6.4% in 2022 so far, compared to growth of 4.0% over the same period last year.

#### Year-To-Date Change in House Prices, December to July

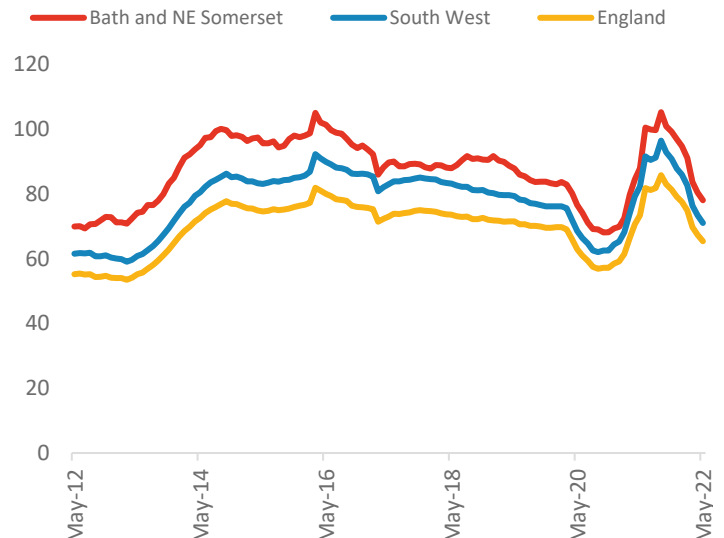


### Transactions (May 2022 data)

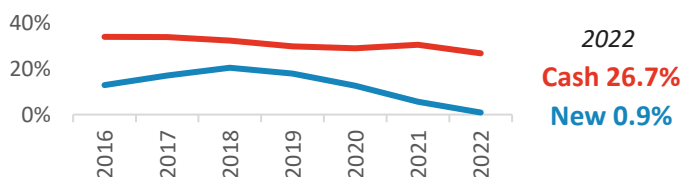
There were 2,695 transactions in Bath and NE Somerset during the 12 months to May 2022. This is 78% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in Bath and NE Somerset have fallen by 20.5% since 2014, compared to changes of -16.8% for the South West and -14.9% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.