

September 2022 Housing Market Report

Bradford

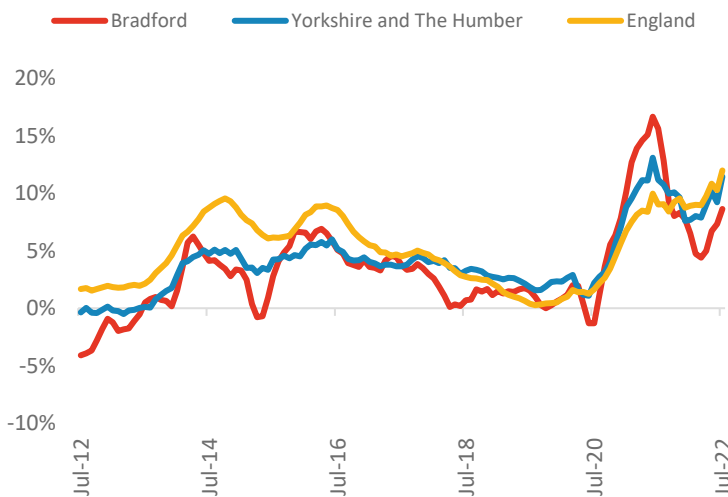
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	Current level	3 month	Annual	5 year	10 year
House prices	£172,811	4.2%	8.6%	26.8%	48.6%
Transactions	7,079	-10.0%	-5.1%	-1.0%	54.6%

House Prices (July 2022 data)

Annual Change in House Prices

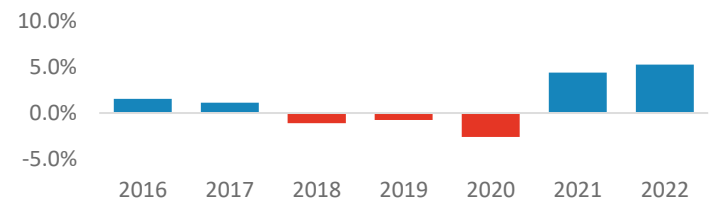


House prices in Bradford grew by 8.6% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in Yorkshire and The Humber grew by 11.5% over the same period.

Bradford house prices are now 21.7% above their previous peak in 2007, compared to +38.0% for Yorkshire and The Humber and +57.1% across England.

Local prices have grown by 5.3% in 2022 so far, compared to growth of 4.4% over the same period last year.

Year-To-Date Change in House Prices, December to July

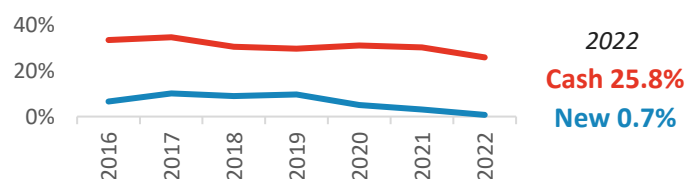


Transactions (May 2022 data)

There were 7,079 transactions in Bradford during the 12 months to May 2022. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bradford have fallen by 1.3% since 2014, compared to changes of -6.2% for Yorkshire and The Humber and -14.9% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

