

September 2022 Housing Market Report

Bristol

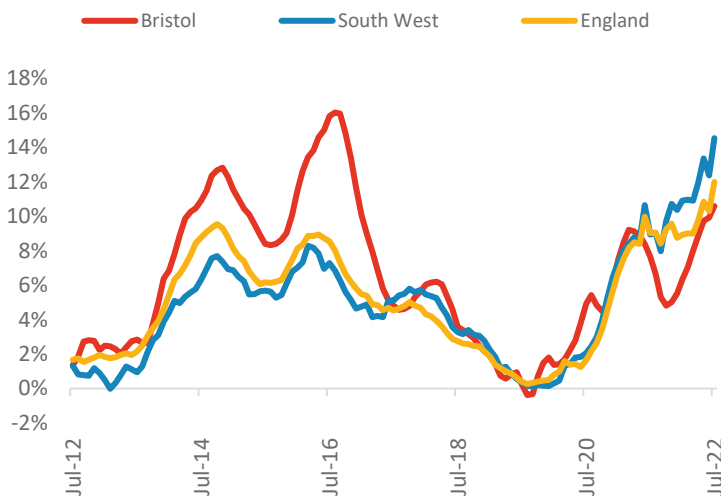


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	Current level	3 month	Annual	5 year	10 year
House prices	£346,977	2.1%	10.6%	29.7%	94.7%
Transactions	6,284	-14.1%	-9.8%	-18.3%	5.2%

House Prices (July 2022 data)

Annual Change in House Prices

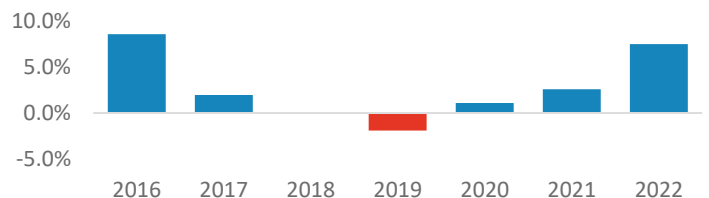


House prices in Bristol grew by 10.6% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the South West grew by 14.5% over the same period.

Bristol house prices are now 77.3% above their previous peak in 2007, compared to +52.9% for the South West and +57.1% across England.

Local prices have grown by 7.5% in 2022 so far, compared to growth of 2.6% over the same period last year.

Year-To-Date Change in House Prices, December to July

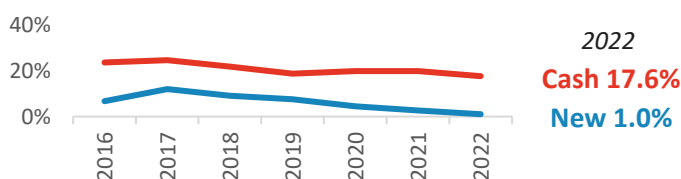


Transactions (May 2022 data)

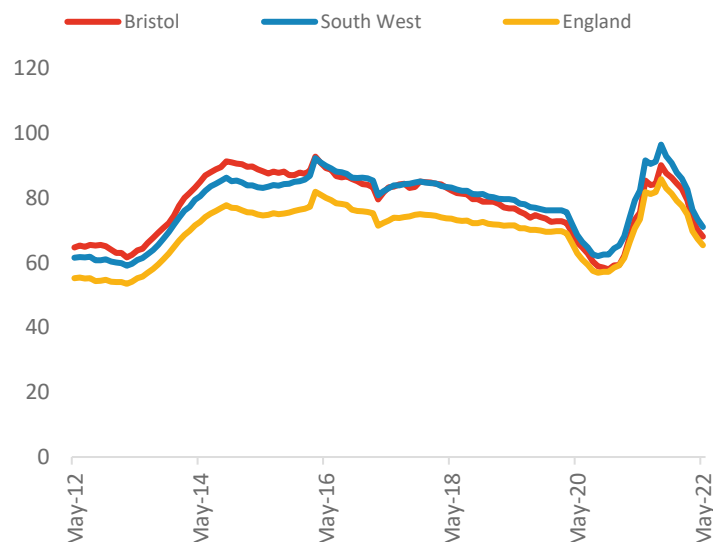
There were 6,284 transactions in Bristol during the 12 months to May 2022. This is 68% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bristol have fallen by 24.9% since 2014, compared to changes of -16.8% for the South West and -14.9% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.