

# September 2022 Housing Market Report

## Bromley

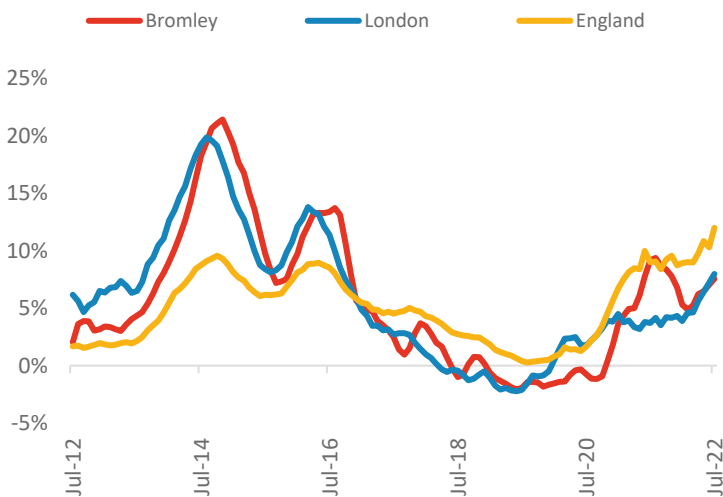
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	Current level	3 month	Annual	5 year	10 year
House prices	£509,742	4.0%	7.6%	13.2%	78.2%
Transactions	4,792	-13.8%	-11.8%	1.4%	4.2%

### House Prices (July 2022 data)

#### Annual Change in House Prices



House prices in Bromley grew by 7.6% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in London grew by 8.0% over the same period.

Bromley house prices are now 71.2% above their previous peak in 2007, compared to +79.9% for London and +57.1% across England.

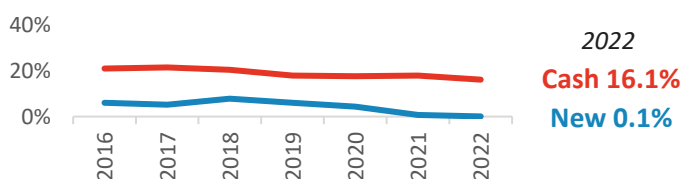
Local prices have grown by 5.3% in 2022 so far, compared to growth of 4.5% over the same period last year.

### Transactions (May 2022 data)

There were 4,792 transactions in Bromley during the 12 months to May 2022. This is 65% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bromley have fallen by 22.3% since 2014, compared to changes of -28.5% for London and -14.9% for England.

#### Cash and New Build Sales as % of Total, by Year\*

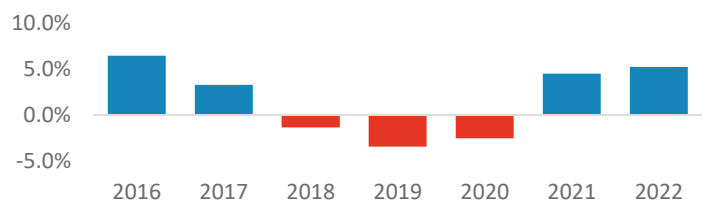


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to July



#### Annual Transactions, Indexed (2001-05 average = 100)

