

September 2022 Housing Market Report

Broxtowe

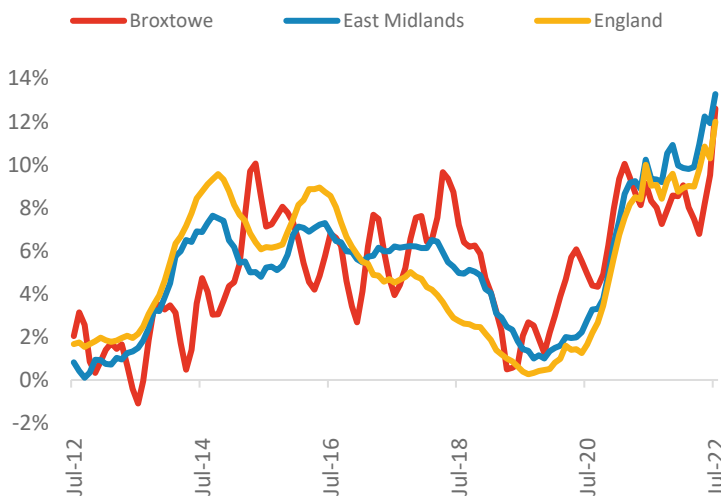
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	Current level	3 month	Annual	5 year	10 year
House prices	£243,125	5.1%	12.6%	40.0%	72.5%
Transactions	1,654	-9.7%	-6.3%	-14.3%	15.7%

House Prices (July 2022 data)

Annual Change in House Prices

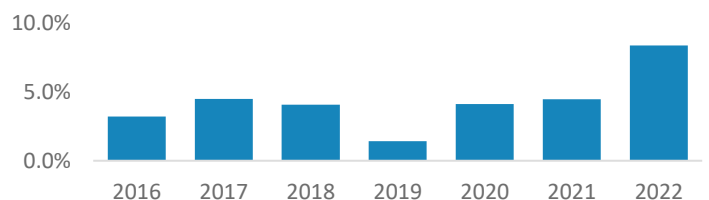


House prices in Broxtowe grew by 12.6% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the East Midlands grew by 13.3% over the same period.

Broxtowe house prices are now 54.2% above their previous peak in 2007, compared to +54.3% for the East Midlands and +57.1% across England.

Local prices have grown by 8.4% in 2022 so far, compared to growth of 4.5% over the same period last year.

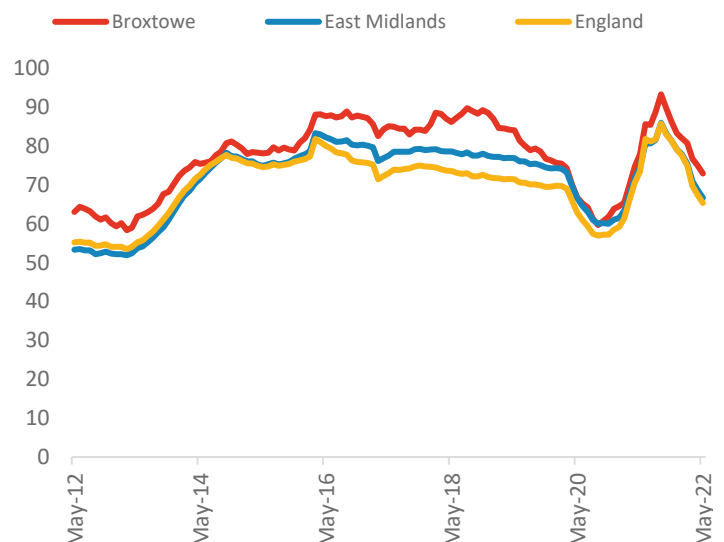
Year-To-Date Change in House Prices, December to July



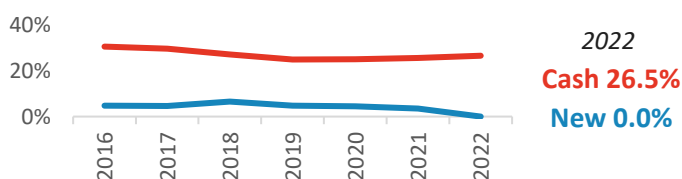
Transactions (May 2022 data)

There were 1,654 transactions in Broxtowe during the 12 months to May 2022. This is 73% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Broxtowe have fallen by 9.3% since 2014, compared to changes of -13.8% for the East Midlands and -14.9% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.