

September 2022 Housing Market Report

City of London

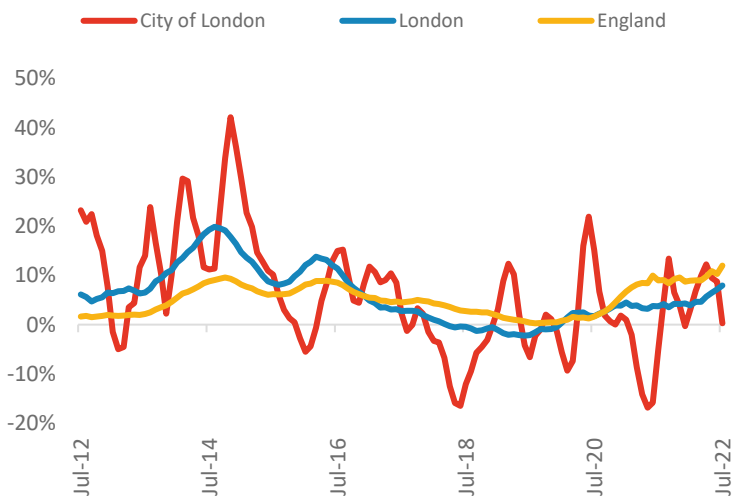


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£807,769	-1.0%	0.2%	-10.2%	47.6%
Transactions	148	-6.3%	39.6%	-0.7%	-32.7%

House Prices (July 2022 data)

Annual Change in House Prices



House prices in City of London grew by 0.2% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in London grew by 8.0% over the same period.

City of London house prices are now 74.3% above their previous peak in 2007, compared to +79.9% for London and +57.1% across England.

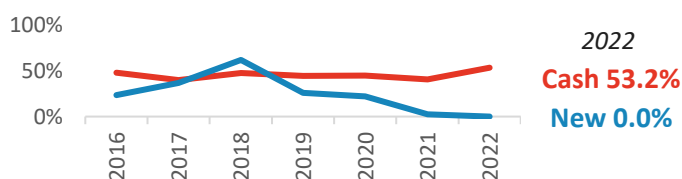
Local prices have grown by 2.6% in 2022 so far, compared to growth of 2.0% over the same period last year.

Transactions (May 2022 data)

There were 148 transactions in City of London during the 12 months to May 2022. This is 38% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in City of London have fallen by 54.2% since 2014, compared to changes of -28.5% for London and -14.9% for England.

Cash and New Build Sales as % of Total, by Year*

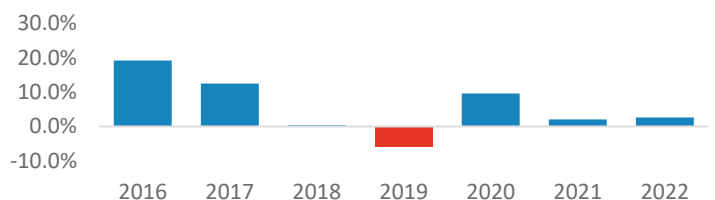


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to July



Annual Transactions, Indexed (2001-05 average = 100)

