

# September 2022 Housing Market Report

## Ipswich

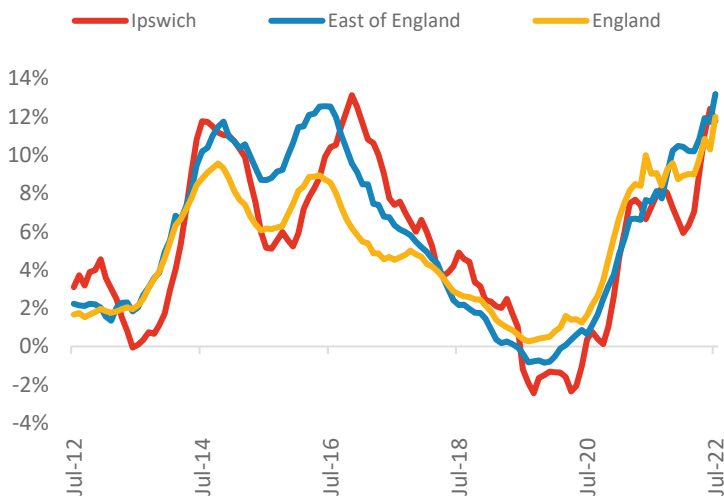
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	Current level	3 month	Annual	5 year	10 year
House prices	£235,907	3.9%	11.8%	24.8%	74.1%
Transactions	1,990	-11.7%	-2.5%	-8.0%	15.3%

### House Prices (July 2022 data)

#### Annual Change in House Prices



House prices in Ipswich grew by 11.8% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the East of England grew by 13.2% over the same period.

Ipswich house prices are now 48.6% above their previous peak in 2007, compared to +69.4% for the East of England and +57.1% across England.

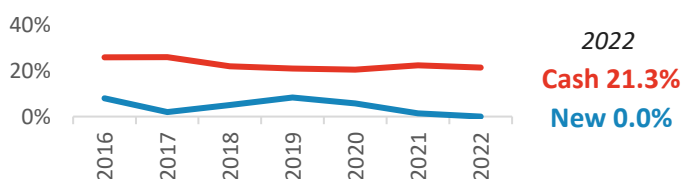
Local prices have grown by 9.5% in 2022 so far, compared to growth of 4.4% over the same period last year.

### Transactions (May 2022 data)

There were 1,990 transactions in Ipswich during the 12 months to May 2022. This is 68% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Ipswich have fallen by 15.8% since 2014, compared to changes of -20.3% for the East of England and -14.9% for England.

#### Cash and New Build Sales as % of Total, by Year\*

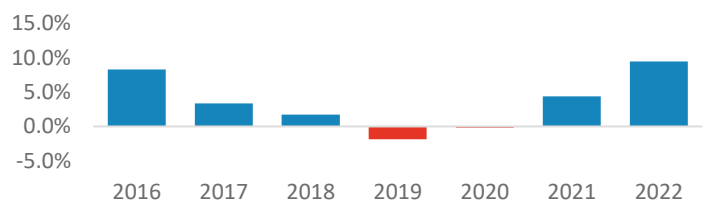


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to July



#### Annual Transactions, Indexed (2001-05 average = 100)

