

September 2022 Housing Market Report

Maidstone

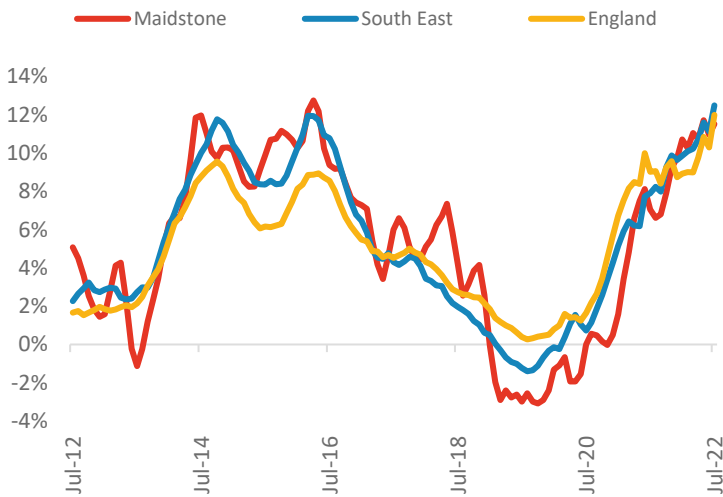
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	Current level	3 month	Annual	5 year	10 year
House prices	£345,275	2.3%	11.5%	20.7%	70.2%
Transactions	2,831	-16.6%	-16.8%	-9.5%	27.8%

House Prices (July 2022 data)

Annual Change in House Prices

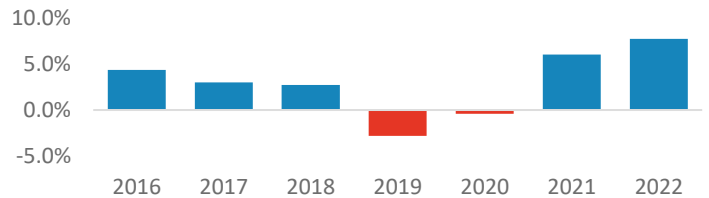


House prices in Maidstone grew by 11.5% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the South East grew by 12.5% over the same period.

Maidstone house prices are now 53.8% above their previous peak in 2007, compared to +64.3% for the South East and +57.1% across England.

Local prices have grown by 7.8% in 2022 so far, compared to growth of 6.1% over the same period last year.

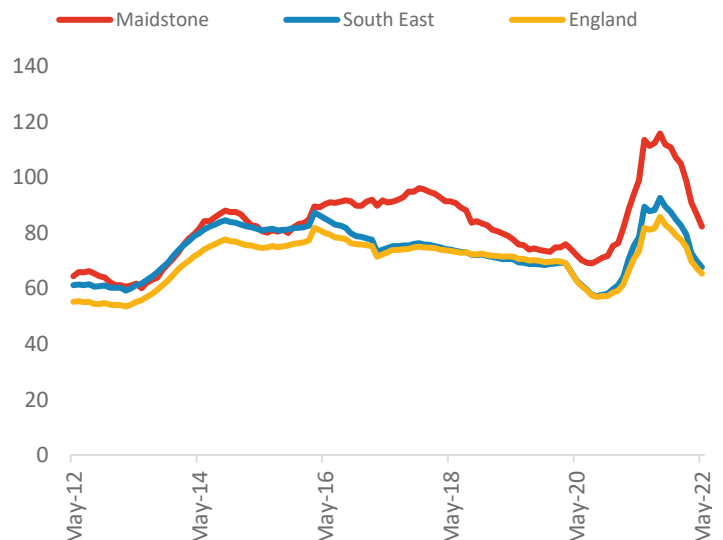
Year-To-Date Change in House Prices, December to July



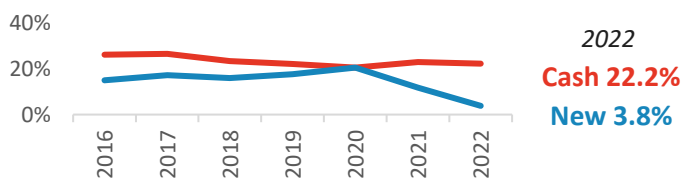
Transactions (May 2022 data)

There were 2,831 transactions in Maidstone during the 12 months to May 2022. This is 82% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Maidstone have fallen by 6.0% since 2014, compared to changes of -19.1% for the South East and -14.9% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.