

September 2022 Housing Market Report

Merton

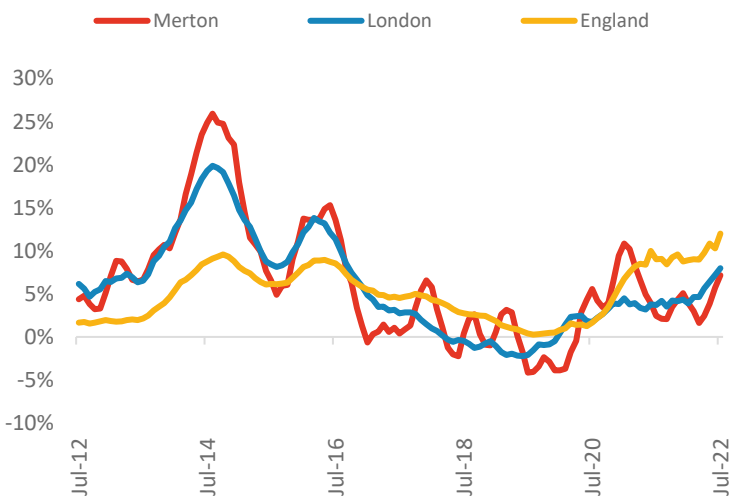
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	Current level	3 month	Annual	5 year	10 year
House prices	£580,187	3.8%	7.2%	11.5%	80.4%
Transactions	2,508	-14.2%	-6.3%	3.9%	-8.4%

House Prices (July 2022 data)

Annual Change in House Prices



House prices in Merton grew by 7.2% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in London grew by 8.0% over the same period.

Merton house prices are now 83.1% above their previous peak in 2007, compared to +79.9% for London and +57.1% across England.

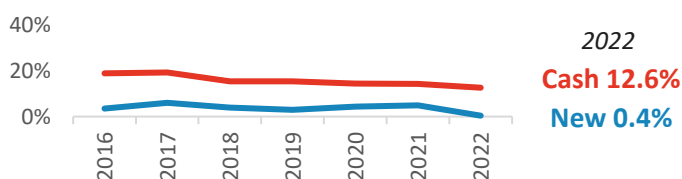
Local prices have fallen by 0.2% in 2022 so far, compared to a fall of 2.1% over the same period last year.

Transactions (May 2022 data)

There were 2,508 transactions in Merton during the 12 months to May 2022. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Merton have fallen by 20.3% since 2014, compared to changes of -28.5% for London and -14.9% for England.

Cash and New Build Sales as % of Total, by Year*

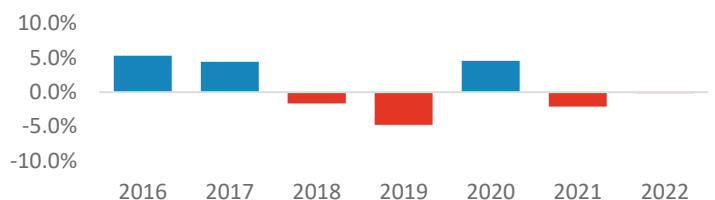


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to July



Annual Transactions, Indexed (2001-05 average = 100)

