

Newcastle upon Tyne

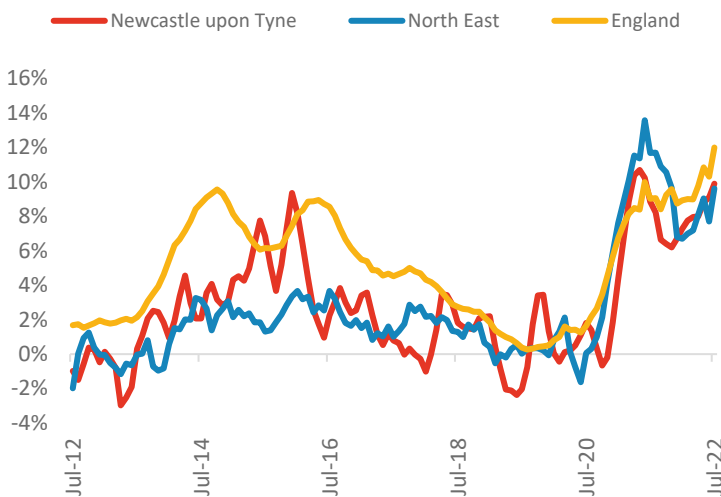


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	Current level	3 month	Annual	5 year	10 year
House prices	£190,558	2.6%	9.9%	21.5%	36.9%
Transactions	3,723	-9.2%	-4.4%	-4.9%	35.6%

House Prices (July 2022 data)

Annual Change in House Prices



House prices in Newcastle upon Tyne grew by 9.9% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the North East grew by 9.6% over the same period.

Newcastle upon Tyne house prices are now 15.3% above their previous peak in 2007, compared to +14.2% for the North East and +57.1% across England.

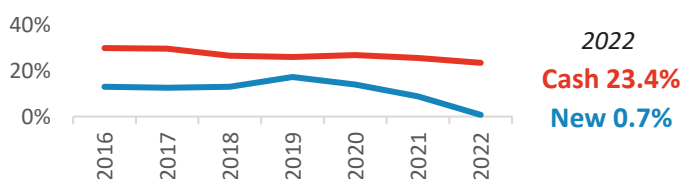
Local prices have grown by 6.5% in 2022 so far, compared to growth of 3.4% over the same period last year.

Transactions (May 2022 data)

There were 3,723 transactions in Newcastle upon Tyne during the 12 months to May 2022. This is 64% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newcastle upon Tyne have fallen by 5.0% since 2014, compared to changes of +0.7% for the North East and -14.9% for England.

Cash and New Build Sales as % of Total, by Year*

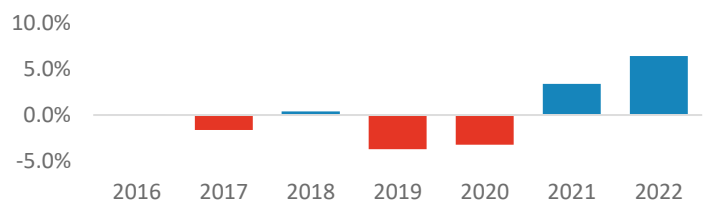


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to July



Annual Transactions, Indexed (2001-05 average = 100)

