

## Redcar and Cleveland

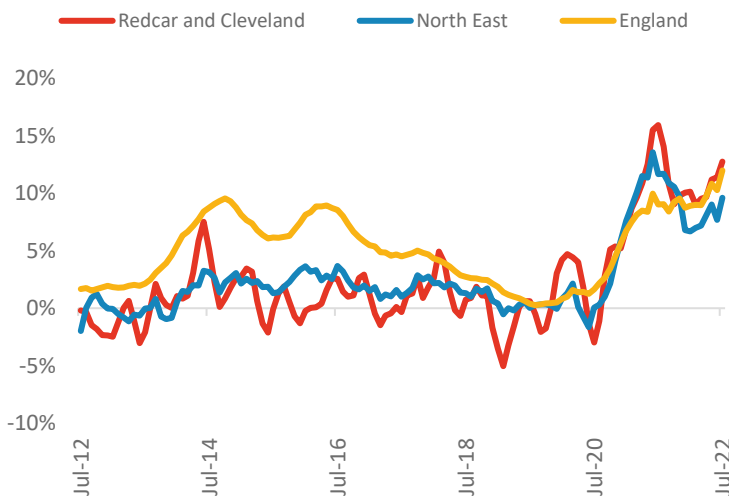


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£155,659	4.0%	12.8%	28.6%	35.2%
Transactions	2,114	-7.2%	4.2%	11.1%	43.7%

### House Prices (July 2022 data)

#### Annual Change in House Prices



House prices in Redcar and Cleveland grew by 12.8% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the North East grew by 9.6% over the same period.

Redcar and Cleveland house prices are now 16.0% above their previous peak in 2007, compared to +14.2% for the North East and +57.1% across England.

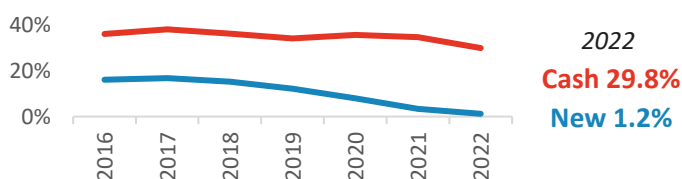
Local prices have grown by 8.4% in 2022 so far, compared to growth of 5.8% over the same period last year.

### Transactions (May 2022 data)

There were 2,114 transactions in Redcar and Cleveland during the 12 months to May 2022. This is 69% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Redcar and Cleveland have grown by 9.8% since 2014, compared to changes of +0.7% for the North East and -14.9% for England.

#### Cash and New Build Sales as % of Total, by Year\*

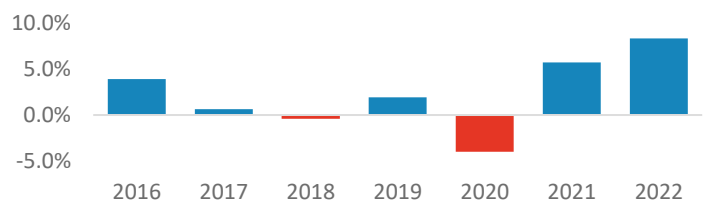


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to July



#### Annual Transactions, Indexed (2001-05 average = 100)

