

# September 2022 Housing Market Report

## Ribble Valley

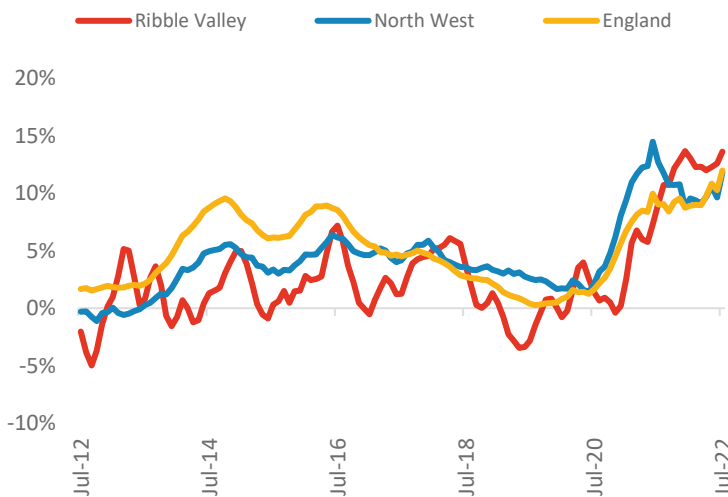
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	Current level	3 month	Annual	5 year	10 year
House prices	£273,781	3.3%	13.6%	26.6%	40.8%
Transactions	1,012	-14.1%	-18.4%	-7.2%	65.1%

### House Prices (July 2022 data)

#### Annual Change in House Prices

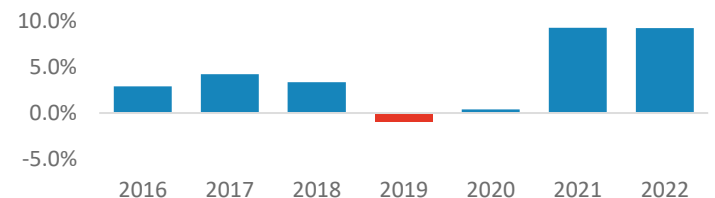


House prices in Ribble Valley grew by 13.6% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the North West grew by 11.8% over the same period.

Ribble Valley house prices are now 22.1% above their previous peak in 2007, compared to +39.8% for the North West and +57.1% across England.

Local prices have grown by 9.3% in 2022 so far, compared to growth of 9.3% over the same period last year.

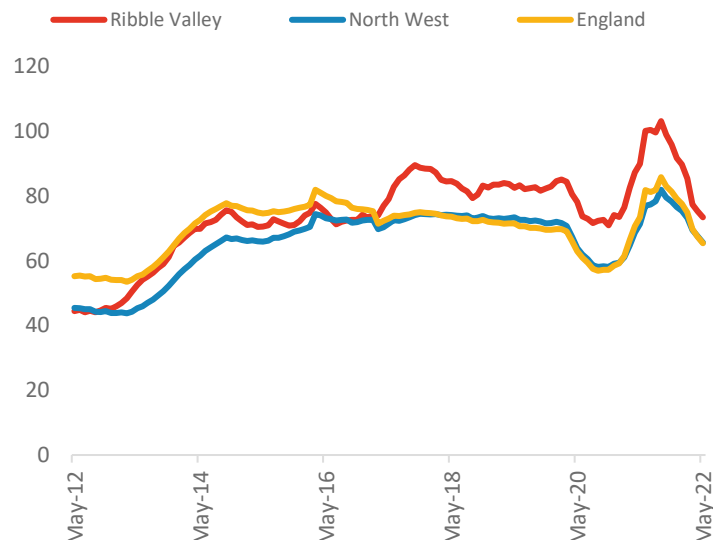
#### Year-To-Date Change in House Prices, December to July



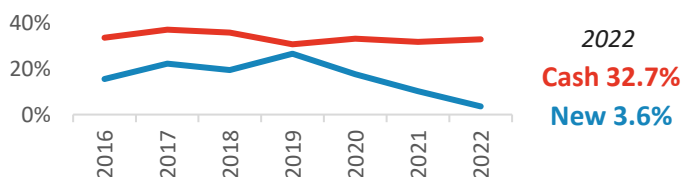
### Transactions (May 2022 data)

There were 1,012 transactions in Ribble Valley during the 12 months to May 2022. This is 73% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Ribble Valley have fallen by 0.1% since 2014, compared to changes of -2.0% for the North West and -14.9% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.