September 2022 Housing Market Report

Richmondshire

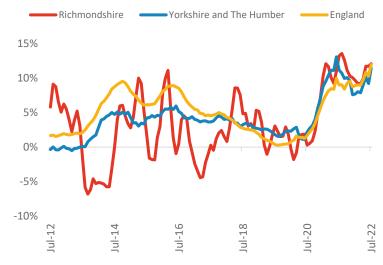


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	Current level	3 month	Annual	5 year	10 year
House prices	£270,149	5.4%	12.1%	37.6%	39.1%
Transactions	693	-9.6%	-12.3%	-12.3%	35.1%

House Prices (July 2022 data)

Annual Change in House Prices



House prices in Richmondshire grew by 12.1% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in Yorkshire and The Humber grew by 11.5% over the same period.

Richmondshire house prices are now 30.0% above their previous peak in 2007, compared to +38.0% for Yorkshire and The Humber and +57.1% across England.

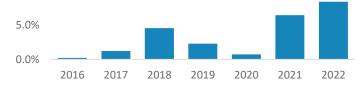
Local prices have grown by 8.4% in 2022 so far, compared to growth of 6.4% over the same period last year.

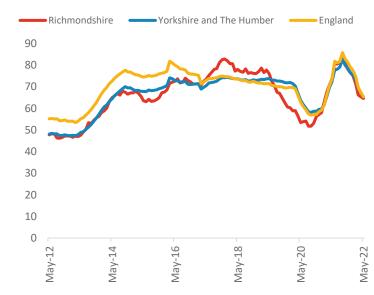
Transactions (May 2022 data)

There were 693 transactions in Richmondshire during the 12 months to May 2022. This is 65% of the average from 2001-05 and suggests activity is significantly below pre-downturn Annual Transactions, Indexed (2001-05 average = 100) levels.

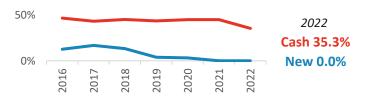
Transactions in Richmondshire have fallen by 3.9% since 2014, compared to changes of -6.2% for Yorkshire and The Humber and -14.9% for England.

Year-To-Date Change in House Prices, December to July 10.0%





Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.