

September 2022 Housing Market Report

Rochdale

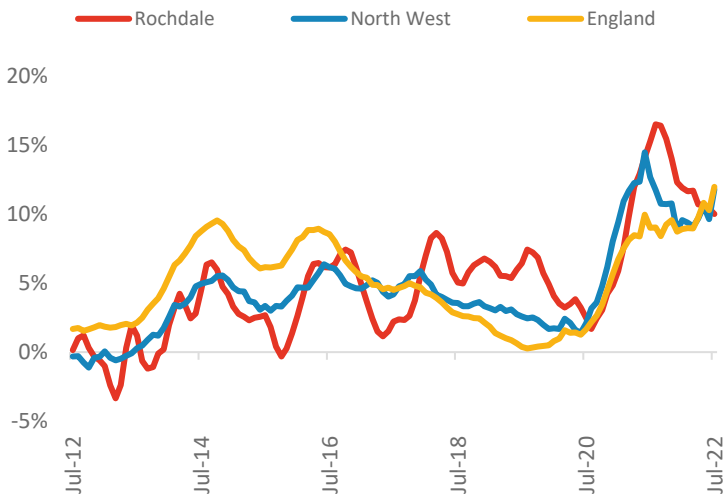
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£184,589	3.8%	10.0%	45.4%	71.3%
Transactions	2,732	-8.6%	-1.8%	-4.0%	55.2%

House Prices (July 2022 data)

Annual Change in House Prices

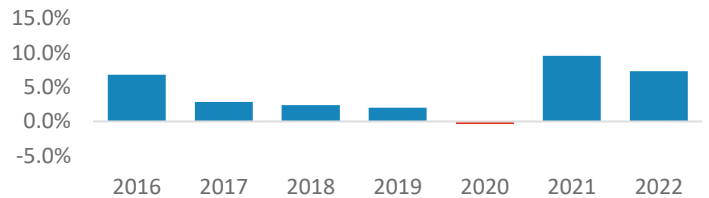


House prices in Rochdale grew by 10.0% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the North West grew by 11.8% over the same period.

Rochdale house prices are now 36.3% above their previous peak in 2007, compared to +39.8% for the North West and +57.1% across England.

Local prices have grown by 7.3% in 2022 so far, compared to growth of 9.6% over the same period last year.

Year-To-Date Change in House Prices, December to July

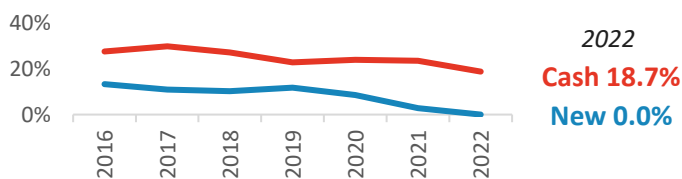


Transactions (May 2022 data)

There were 2,732 transactions in Rochdale during the 12 months to May 2022. This is 69% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Rochdale have grown by 7.3% since 2014, compared to changes of -2.0% for the North West and -14.9% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

