

September 2022 Housing Market Report

Sevenoaks

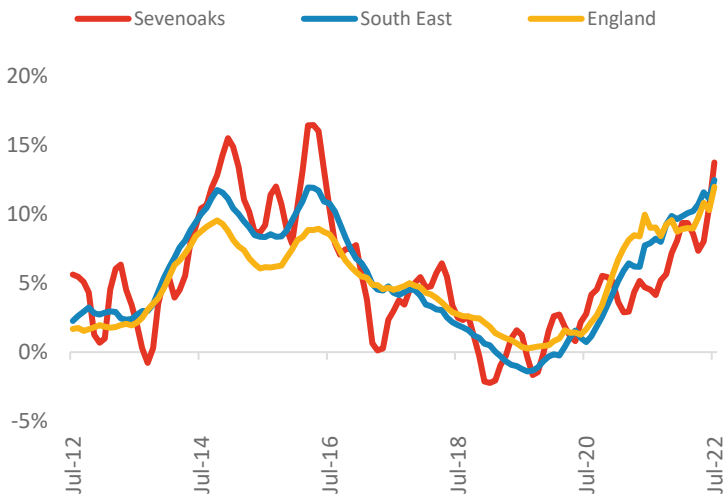
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	Current level	3 month	Annual	5 year	10 year
House prices	£541,503	7.1%	13.8%	26.9%	77.4%
Transactions	1,701	-15.6%	-16.9%	-7.6%	12.9%

House Prices (July 2022 data)

Annual Change in House Prices

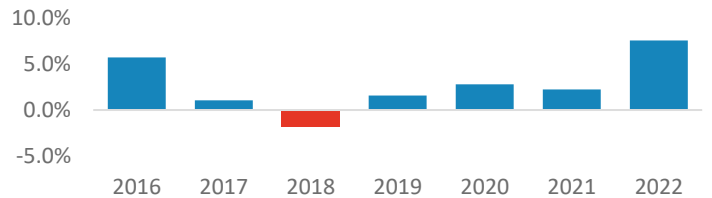


House prices in Sevenoaks grew by 13.8% in the 12 months to July 2022 (based on 3-month smoothed data). By comparison national house prices grew by 12.0% and prices in the South East grew by 12.5% over the same period.

Sevenoaks house prices are now 67.8% above their previous peak in 2007, compared to +64.3% for the South East and +57.1% across England.

Local prices have grown by 7.6% in 2022 so far, compared to growth of 2.3% over the same period last year.

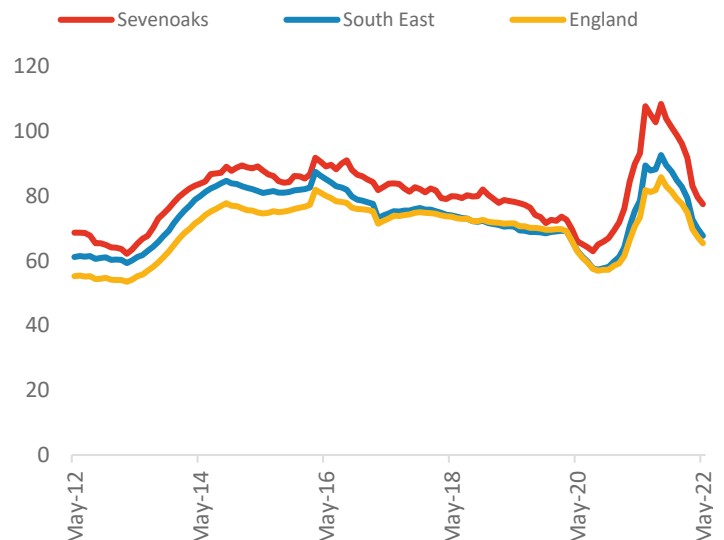
Year-To-Date Change in House Prices, December to July



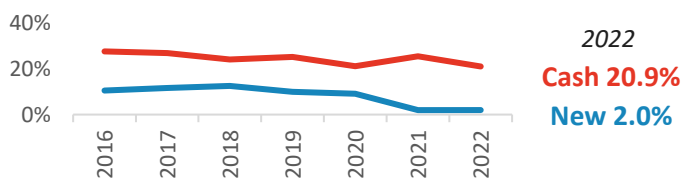
Transactions (May 2022 data)

There were 1,701 transactions in Sevenoaks during the 12 months to May 2022. This is 77% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Sevenoaks have fallen by 12.7% since 2014, compared to changes of -19.1% for the South East and -14.9% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.