

November 2022 Housing Market Report

Burnley

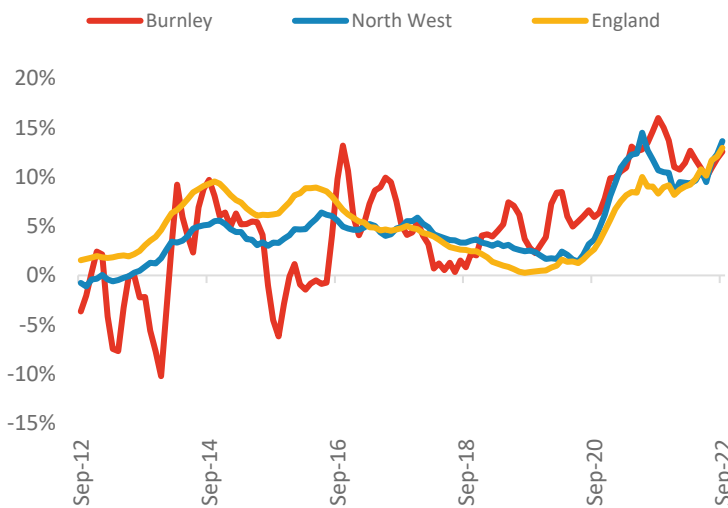
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	Current level	3 month	Annual	5 year	10 year
House prices	£116,901	5.6%	12.6%	43.4%	69.5%
Transactions	1,574	-7.3%	-6.0%	-0.3%	62.8%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Burnley grew by 12.6% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the North West grew by 13.7% over the same period.

Burnley house prices are now 24.4% above their previous peak in 2007, compared to +43.6% for the North West and +60.8% across England.

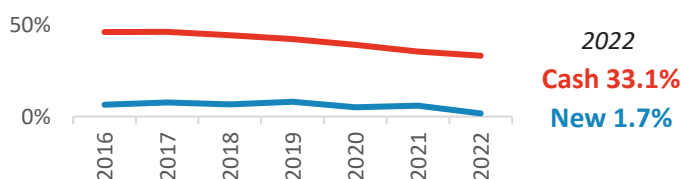
Local prices have grown by 11.2% in 2022 so far, compared to growth of 9.7% over the same period last year.

Transactions (July 2022 data)

There were 1,574 transactions in Burnley during the 12 months to July 2022. This is 52% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Burnley have grown by 10.9% since 2014, compared to changes of -7.5% for the North West and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*

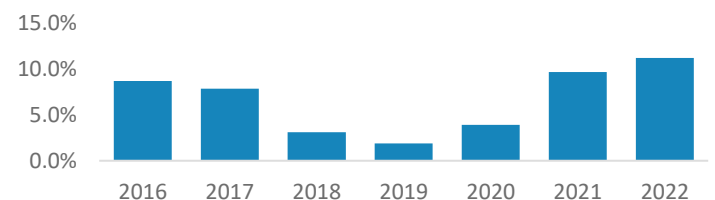


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)

