

# November 2022 Housing Market Report

## Bury

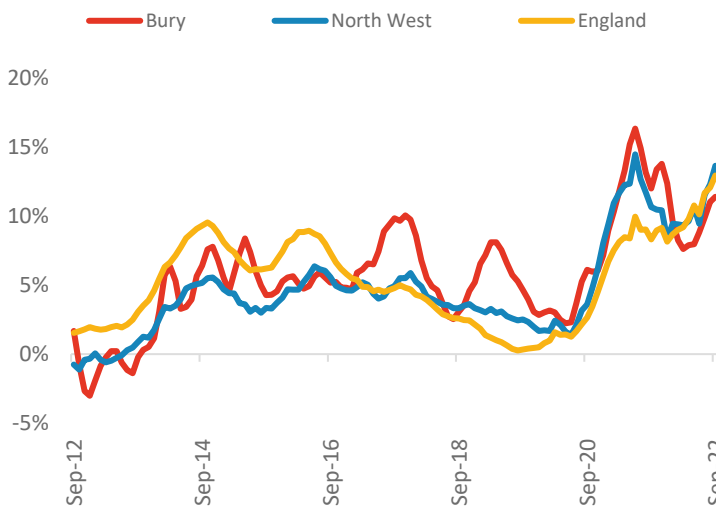
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	Current level	3 month	Annual	5 year	10 year
House prices	£239,899	4.0%	11.4%	42.9%	82.9%
Transactions	2,448	-12.0%	-18.4%	-21.2%	34.1%

### House Prices (September 2022 data)

#### Annual Change in House Prices



House prices in Bury grew by 11.4% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the North West grew by 13.7% over the same period.

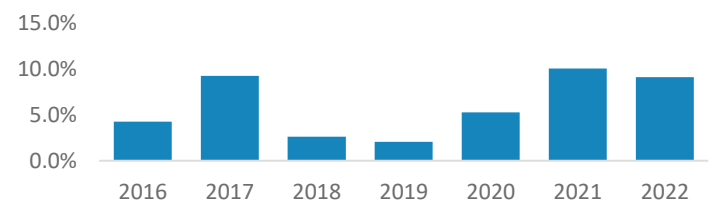
Bury house prices are now 57.1% above their previous peak in 2007, compared to +43.6% for the North West and +60.8% across England.

Local prices have grown by 9.1% in 2022 so far, compared to growth of 10.1% over the same period last year.

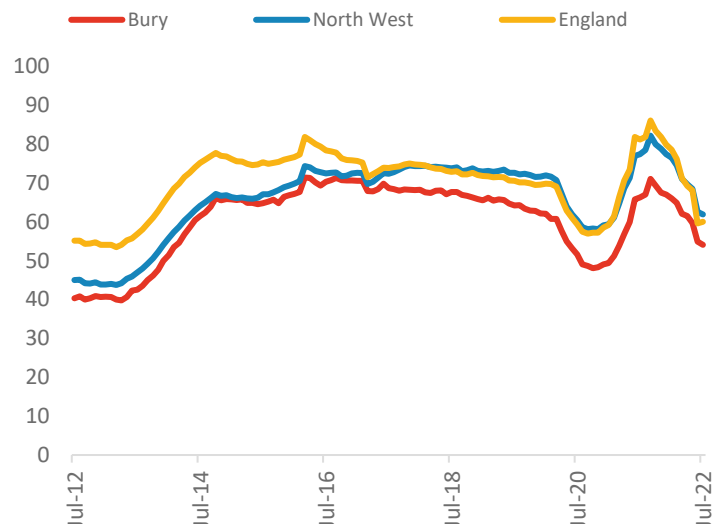
### Transactions (July 2022 data)

There were 2,448 transactions in Bury during the 12 months to July 2022. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels. Transactions in Bury have fallen by 17.8% since 2014, compared to changes of -7.5% for the North West and -21.9% for England.

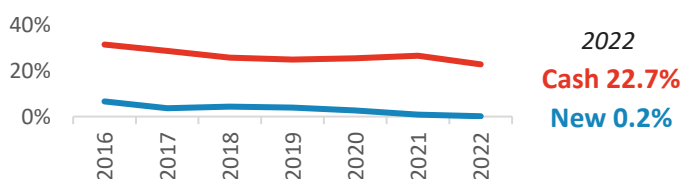
#### Year-To-Date Change in House Prices, December to September



#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.