

November 2022 Housing Market Report

Dover

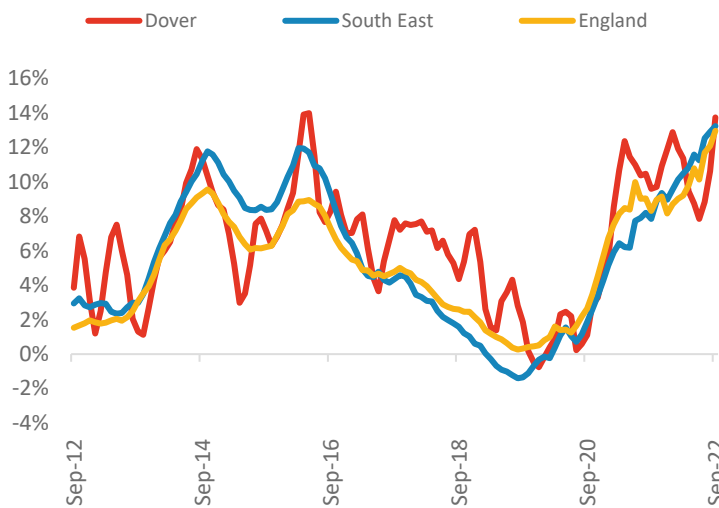
Powered by: **BuiltPlace**



| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £324,489 | 4.6% | 13.7% | 34.0% | 89.1% |
| Transactions | 1,718 | -12.2% | -28.2% | -24.6% | 6.3% |

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Dover grew by 13.7% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the South East grew by 13.2% over the same period.

Dover house prices are now 68.3% above their previous peak in 2007, compared to +68.4% for the South East and +60.8% across England.

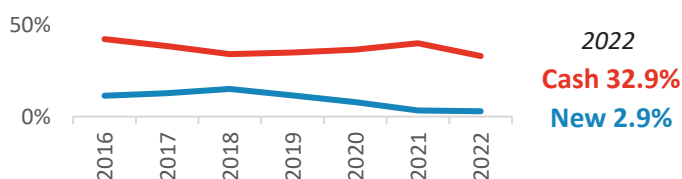
Local prices have grown by 6.2% in 2022 so far, compared to growth of 4.4% over the same period last year.

Transactions (July 2022 data)

There were 1,718 transactions in Dover during the 12 months to July 2022. This is 70% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Dover have fallen by 22.8% since 2014, compared to changes of -26.9% for the South East and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*

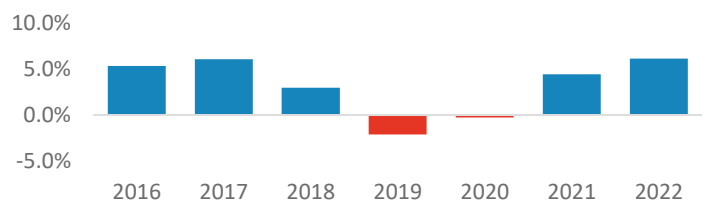


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)

