

November 2022 Housing Market Report

Dudley

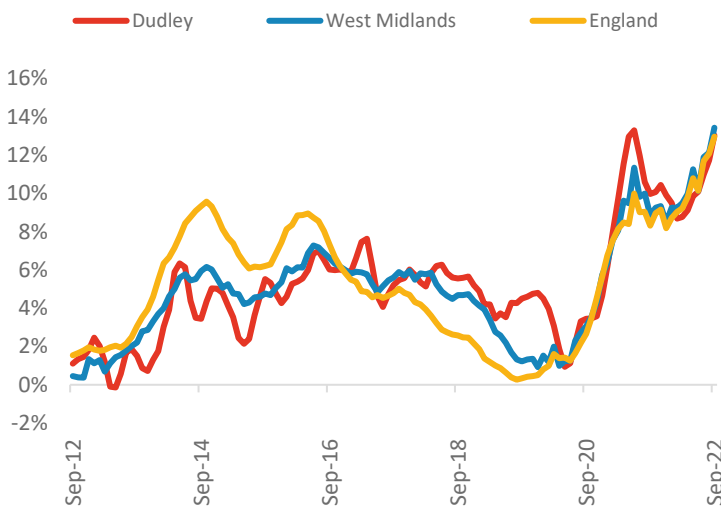


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	Current level	3 month	Annual	5 year	10 year
House prices	£236,275	5.6%	13.0%	41.9%	75.3%
Transactions	3,983	-9.3%	-13.7%	-6.9%	30.0%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Dudley grew by 13.0% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the West Midlands grew by 13.4% over the same period.

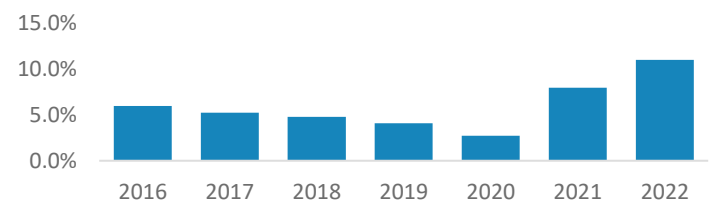
Dudley house prices are now 56.0% above their previous peak in 2007, compared to +53.5% for the West Midlands and +60.8% across England.

Local prices have grown by 11.0% in 2022 so far, compared to growth of 8.0% over the same period last year.

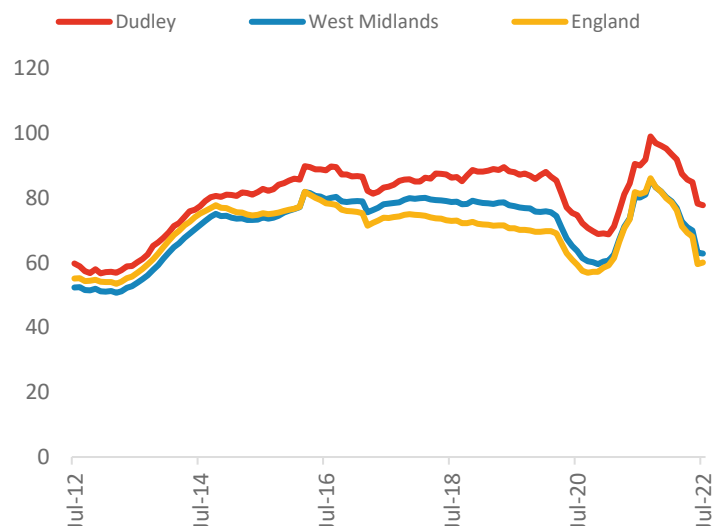
Transactions (July 2022 data)

There were 3,983 transactions in Dudley during the 12 months to July 2022. This is 78% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Dudley have fallen by 4.0% since 2014, compared to changes of -15.6% for the West Midlands and -21.9% for England.

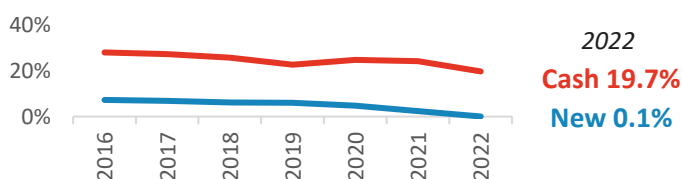
Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.