

November 2022 Housing Market Report

East Hertfordshire

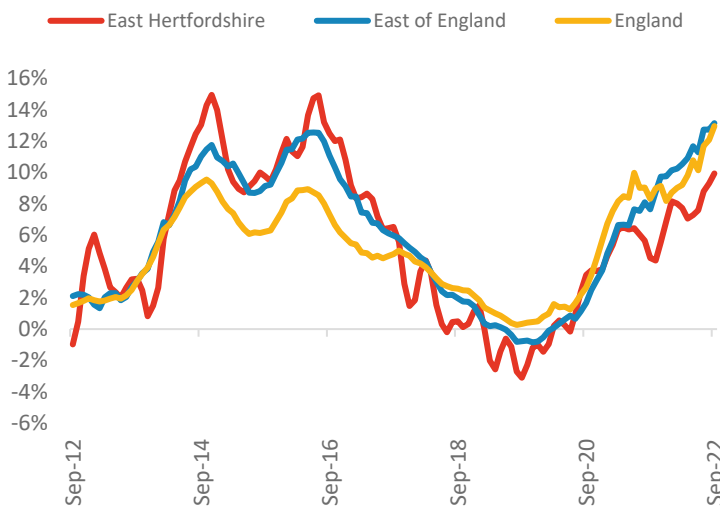
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£458,963	3.1%	10.0%	15.8%	77.8%
Transactions	2,089	-14.5%	-35.6%	-17.4%	-2.7%

House Prices (September 2022 data)

Annual Change in House Prices

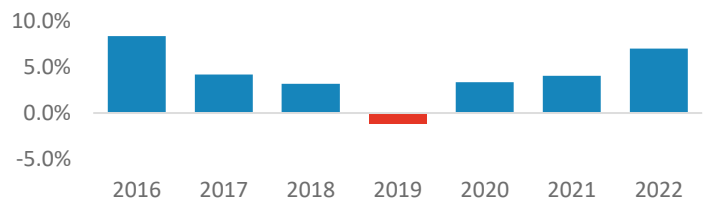


House prices in East Hertfordshire grew by 10.0% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the East of England grew by 13.2% over the same period.

East Hertfordshire house prices are now 66.3% above their previous peak in 2007, compared to +72.3% for the East of England and +60.8% across England.

Local prices have grown by 7.1% in 2022 so far, compared to growth of 4.1% over the same period last year.

Year-To-Date Change in House Prices, December to September

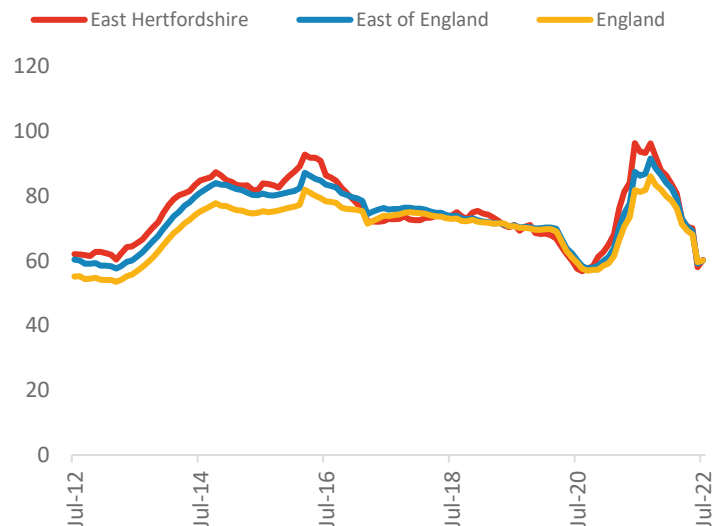


Transactions (July 2022 data)

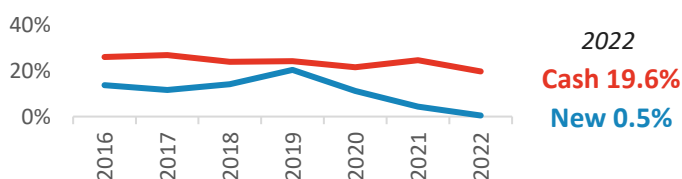
There were 2,089 transactions in East Hertfordshire during the 12 months to July 2022. This is 60% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in East Hertfordshire have fallen by 28.9% since 2014, compared to changes of -27.9% for the East of England and -21.9% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.