

# November 2022 Housing Market Report

## Herefordshire

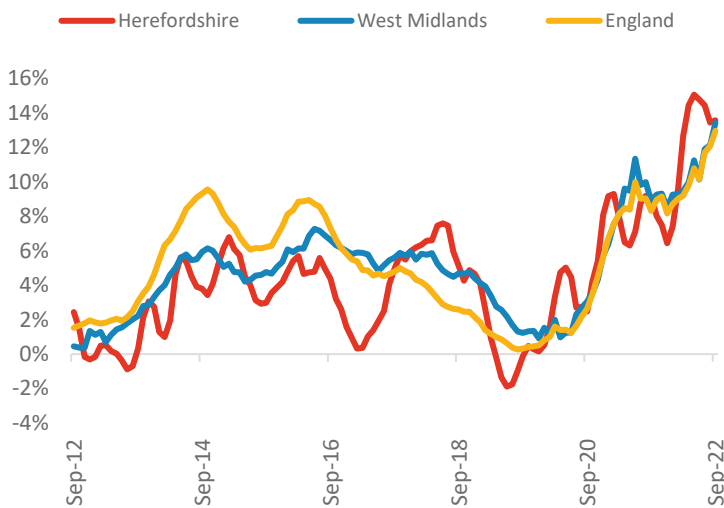
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	Current level	3 month	Annual	5 year	10 year
House prices	£308,536	1.8%	13.6%	33.4%	56.7%
Transactions	2,352	-17.1%	-31.1%	-22.5%	6.5%

### House Prices (September 2022 data)

#### Annual Change in House Prices

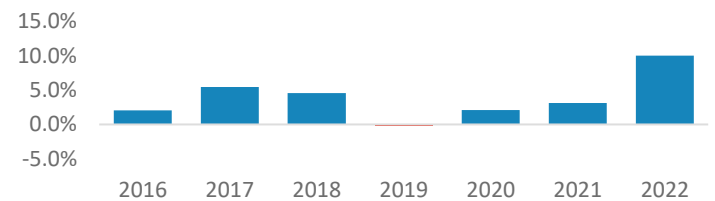


House prices in Herefordshire grew by 13.6% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the West Midlands grew by 13.4% over the same period.

Herefordshire house prices are now 44.0% above their previous peak in 2007, compared to +53.5% for the West Midlands and +60.8% across England.

Local prices have grown by 10.0% in 2022 so far, compared to growth of 3.1% over the same period last year.

#### Year-To-Date Change in House Prices, December to September

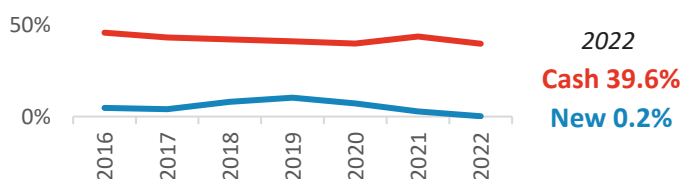


### Transactions (July 2022 data)

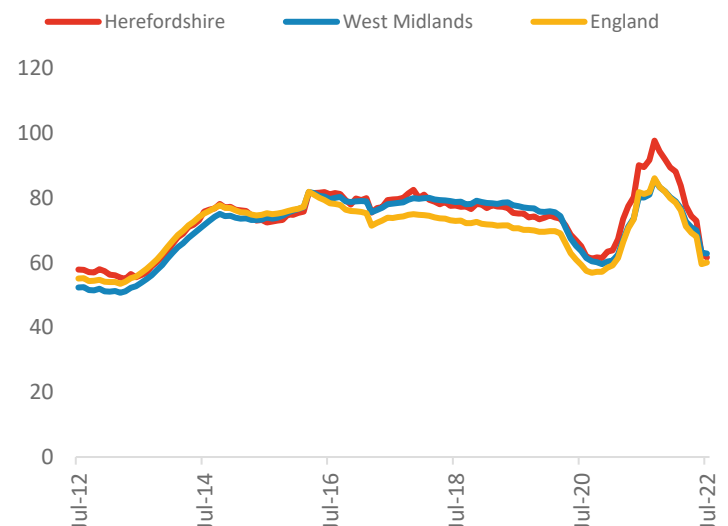
There were 2,352 transactions in Herefordshire during the 12 months to July 2022. This is 62% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Herefordshire have fallen by 20.2% since 2014, compared to changes of -15.6% for the West Midlands and -21.9% for England.

#### Cash and New Build Sales as % of Total, by Year\*



#### Annual Transactions, Indexed (2001-05 average = 100)



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.