

November 2022 Housing Market Report

Isle of Wight

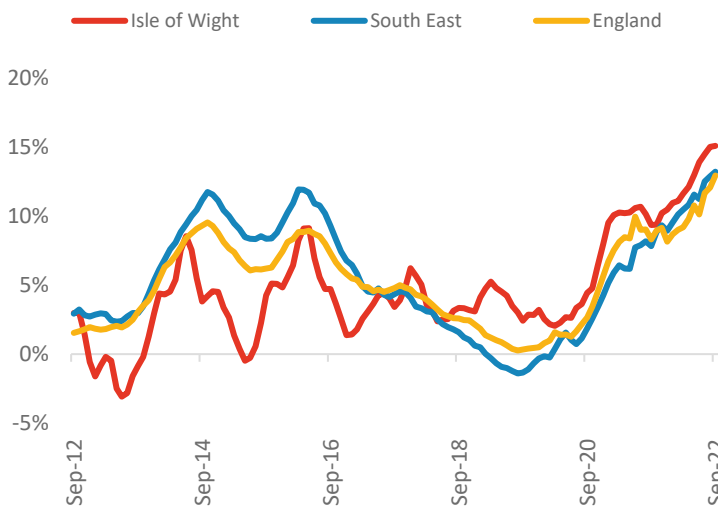
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	Current level	3 month	Annual	5 year	10 year
House prices	£287,970	1.8%	15.1%	39.2%	61.9%
Transactions	2,367	-13.1%	-31.5%	-20.8%	2.2%

House Prices (September 2022 data)

Annual Change in House Prices

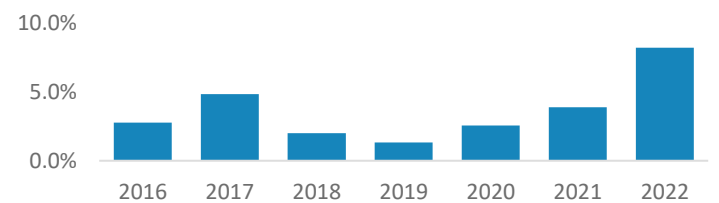


House prices in Isle of Wight grew by 15.1% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the South East grew by 13.2% over the same period.

Isle of Wight house prices are now 47.4% above their previous peak in 2007, compared to +68.4% for the South East and +60.8% across England.

Local prices have grown by 8.2% in 2022 so far, compared to growth of 3.9% over the same period last year.

Year-To-Date Change in House Prices, December to September

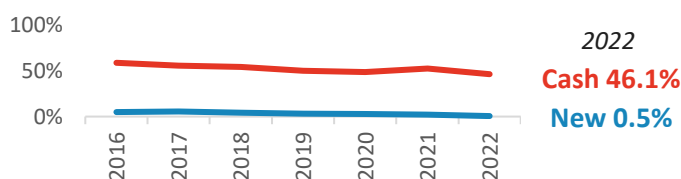


Transactions (July 2022 data)

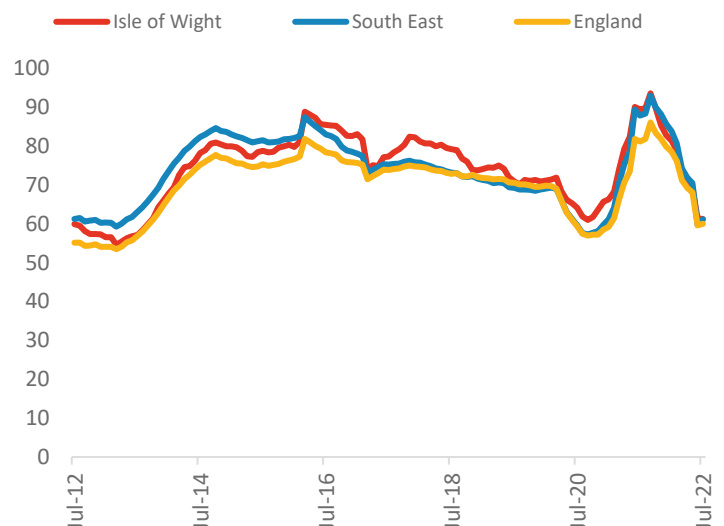
There were 2,367 transactions in Isle of Wight during the 12 months to July 2022. This is 61% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Isle of Wight have fallen by 23.4% since 2014, compared to changes of -26.9% for the South East and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.