

November 2022 Housing Market Report

Maldon

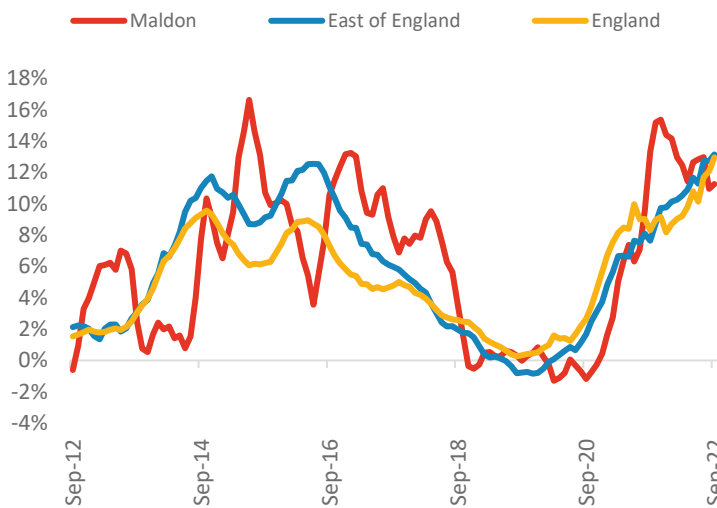
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	Current level	3 month	Annual	5 year	10 year
House prices	£431,936	4.2%	11.3%	29.0%	88.1%
Transactions	860	-18.9%	-42.9%	-24.9%	6.7%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Maldon grew by 11.3% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the East of England grew by 13.2% over the same period.

Maldon house prices are now 73.8% above their previous peak in 2007, compared to +72.3% for the East of England and +60.8% across England.

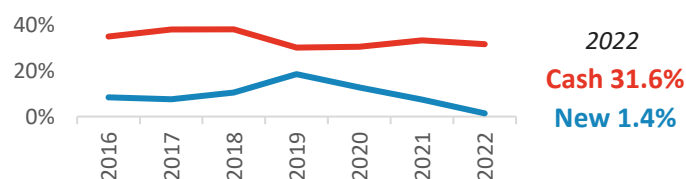
Local prices have grown by 9.0% in 2022 so far, compared to growth of 12.0% over the same period last year.

Transactions (July 2022 data)

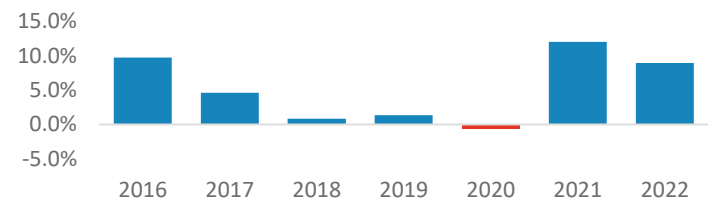
There were 860 transactions in Maldon during the 12 months to July 2022. This is 61% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Maldon have fallen by 23.8% since 2014, compared to changes of -27.9% for the East of England and -21.9% for England.

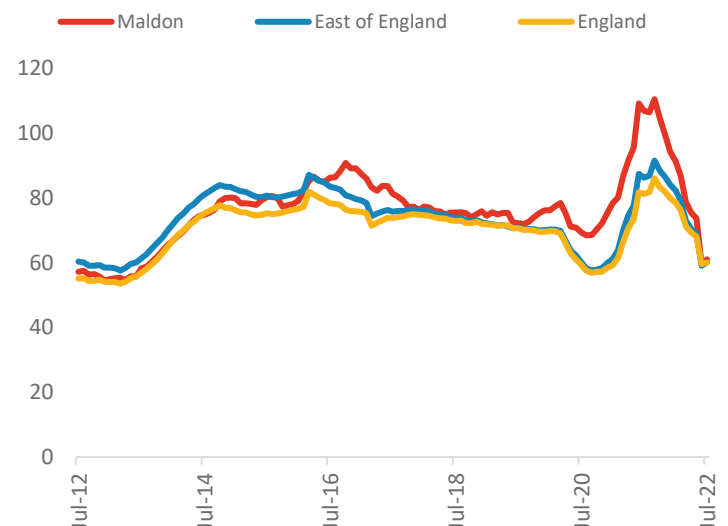
Cash and New Build Sales as % of Total, by Year*



Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.