

# November 2022 Housing Market Report

## Melton

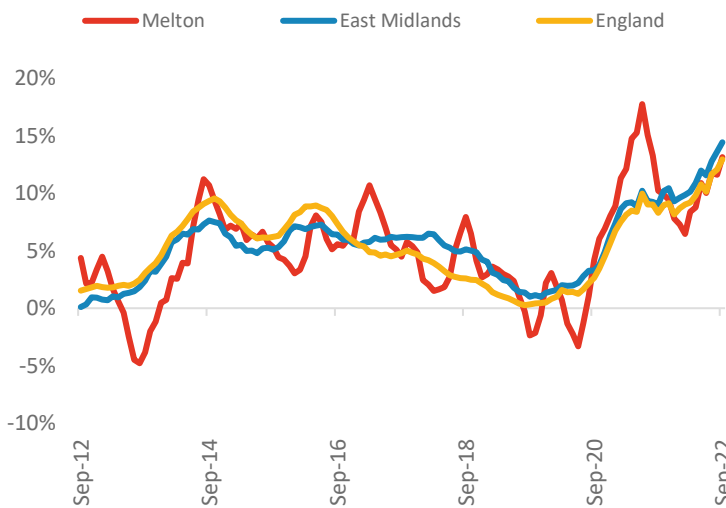


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	Current level	3 month	Annual	5 year	10 year
House prices	£296,546	4.2%	13.2%	37.1%	69.5%
Transactions	731	-11.9%	-25.3%	-8.6%	5.9%

### House Prices (September 2022 data)

#### Annual Change in House Prices



House prices in Melton grew by 13.2% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the East Midlands grew by 14.5% over the same period.

Melton house prices are now 50.4% above their previous peak in 2007, compared to +58.0% for the East Midlands and +60.8% across England.

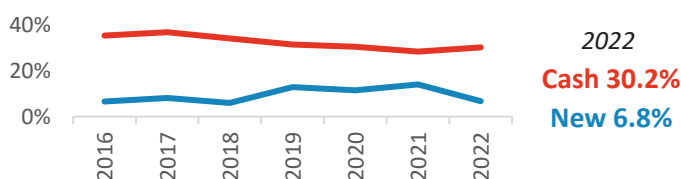
Local prices have grown by 11.4% in 2022 so far, compared to growth of 6.2% over the same period last year.

### Transactions (July 2022 data)

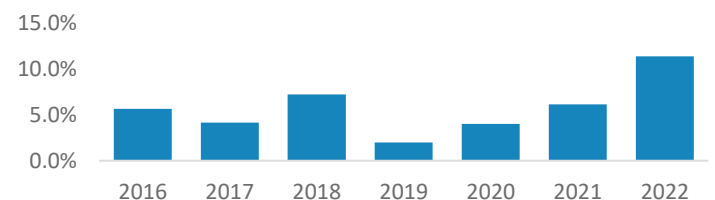
There were 731 transactions in Melton during the 12 months to July 2022. This is 69% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Melton have fallen by 19.9% since 2014, compared to changes of -19.1% for the East Midlands and -21.9% for England.

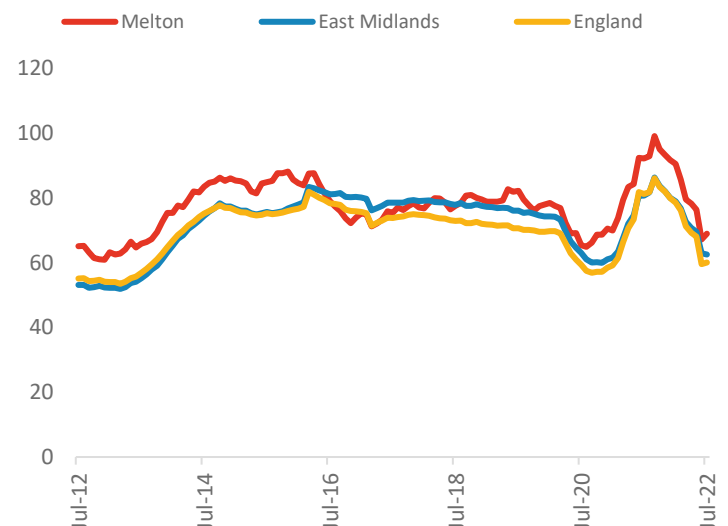
#### Cash and New Build Sales as % of Total, by Year\*



#### Year-To-Date Change in House Prices, December to September



#### Annual Transactions, Indexed (2001-05 average = 100)



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.