

November 2022 Housing Market Report

Mid Devon

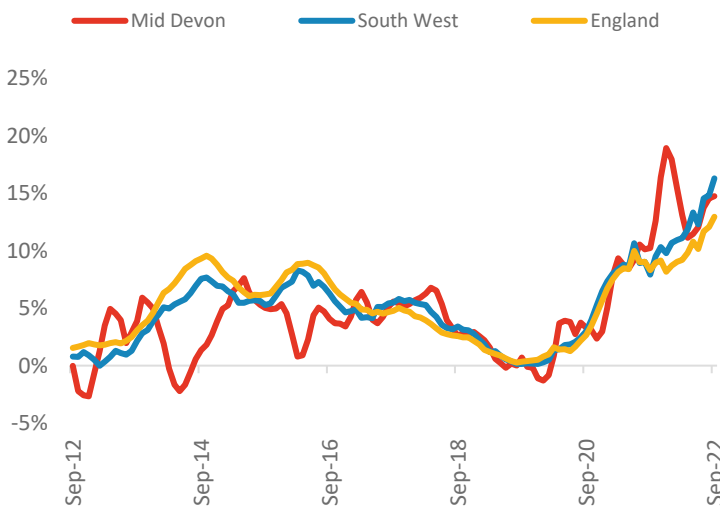
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	Current level	3 month	Annual	5 year	10 year
House prices	£308,978	5.3%	14.8%	35.0%	64.1%
Transactions	1,031	-13.7%	-37.3%	-28.3%	-6.8%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Mid Devon grew by 14.8% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the South West grew by 16.3% over the same period.

Mid Devon house prices are now 42.1% above their previous peak in 2007, compared to +57.6% for the South West and +60.8% across England.

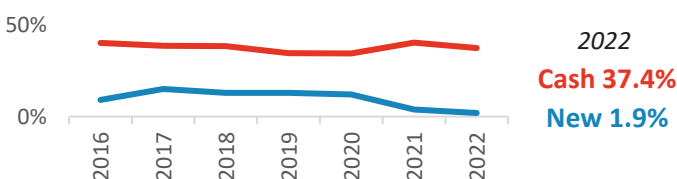
Local prices have grown by 6.4% in 2022 so far, compared to growth of 10.3% over the same period last year.

Transactions (July 2022 data)

There were 1,031 transactions in Mid Devon during the 12 months to July 2022. This is 62% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Mid Devon have fallen by 24.7% since 2014, compared to changes of -23.8% for the South West and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*

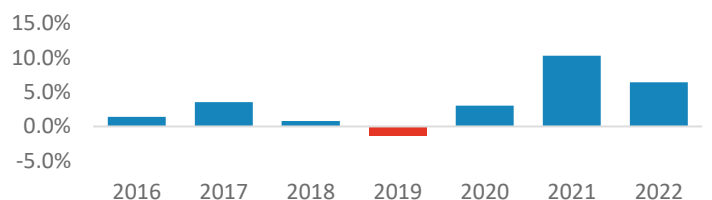


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)

