

November 2022 Housing Market Report

Mid Suffolk

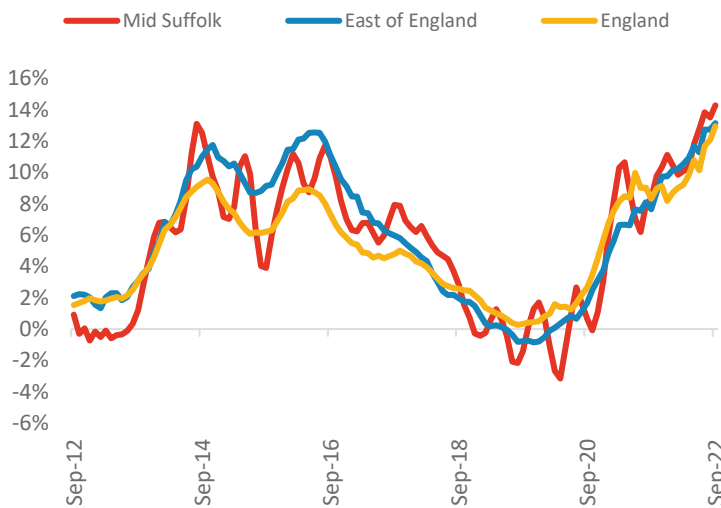


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	Current level	3 month	Annual	5 year	10 year
House prices	£336,804	2.9%	14.3%	26.3%	79.1%
Transactions	1,536	-16.6%	-35.7%	-12.9%	4.3%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Mid Suffolk grew by 14.3% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the East of England grew by 13.2% over the same period.

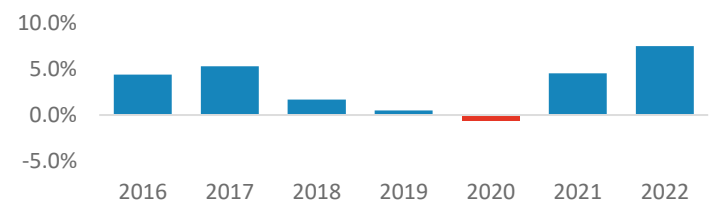
Mid Suffolk house prices are now 60.1% above their previous peak in 2007, compared to +72.3% for the East of England and +60.8% across England.

Local prices have grown by 7.6% in 2022 so far, compared to growth of 4.6% over the same period last year.

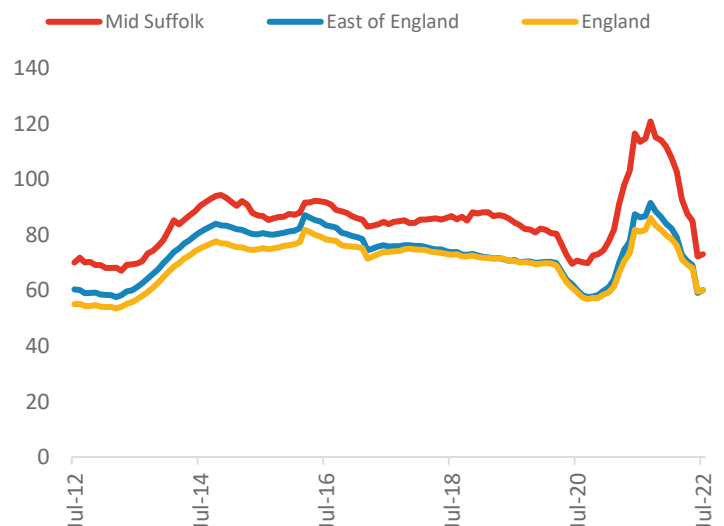
Transactions (July 2022 data)

There were 1,536 transactions in Mid Suffolk during the 12 months to July 2022. This is 73% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Mid Suffolk have fallen by 21.8% since 2014, compared to changes of -27.9% for the East of England and -21.9% for England.

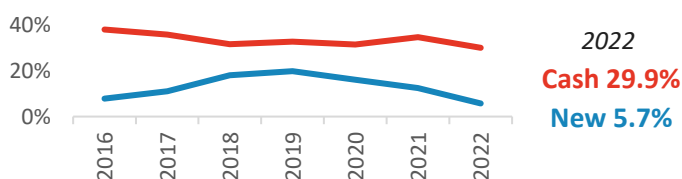
Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.