

Newcastle upon Tyne

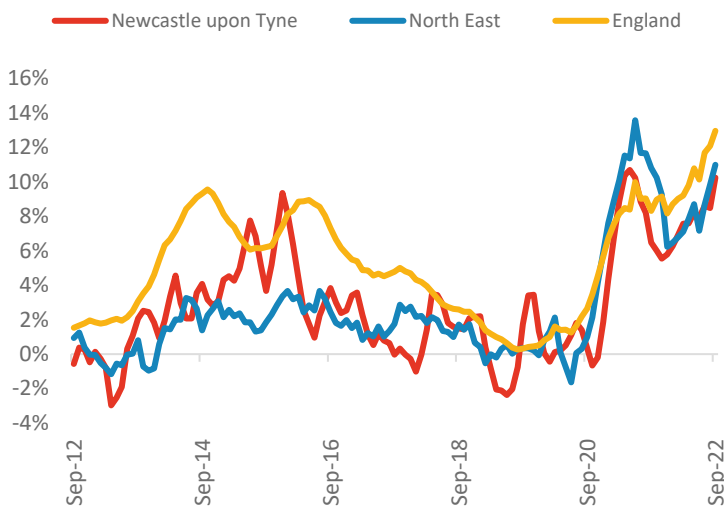


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	Current level	3 month	Annual	5 year	10 year
House prices	£195,638	3.6%	10.3%	21.6%	39.1%
Transactions	3,576	-12.1%	-15.0%	-9.7%	31.9%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Newcastle upon Tyne grew by 10.3% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the North East grew by 11.0% over the same period.

Newcastle upon Tyne house prices are now 17.2% above their previous peak in 2007, compared to +17.4% for the North East and +60.8% across England.

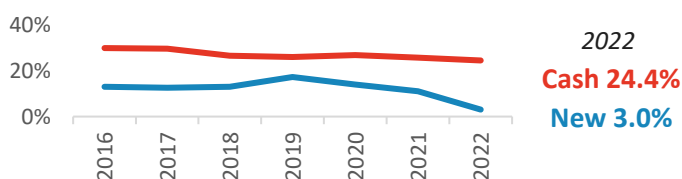
Local prices have grown by 9.2% in 2022 so far, compared to growth of 4.7% over the same period last year.

Transactions (July 2022 data)

There were 3,576 transactions in Newcastle upon Tyne during the 12 months to July 2022. This is 62% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newcastle upon Tyne have fallen by 8.8% since 2014, compared to changes of -4.0% for the North East and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*

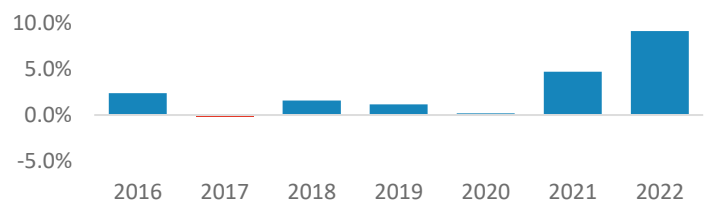


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)

