November 2022 Housing Market Report

Newcastle-under-Lyme

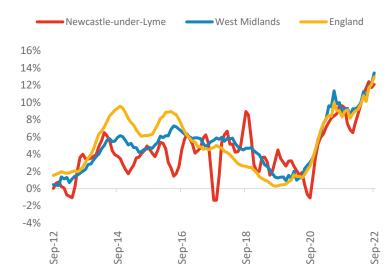


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	Current level	3 month	Annual	5 year	10 year
House prices	£195,761	3.1%	12.1%	38.4%	60.1%
Transactions	1,674	-10.2%	-19.4%	-20.5%	23.5%

House Prices (September 2022 data)

Annual Change in House Prices

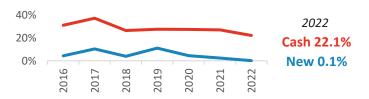


Transactions (July 2022 data)

There were 1,674 transactions in Newcastle-under-Lyme during the 12 months to July 2022. This is 73% of the average from 2001-05 and suggests activity is below predownturn levels.

Transactions in Newcastle-under-Lyme have fallen by 14.0% since 2014, compared to changes of -15.6% for the West Midlands and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*



^{*} The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

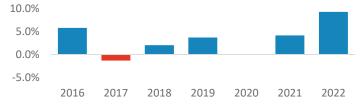
Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

House prices in Newcastle-under-Lyme grew by 12.1% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the West Midlands grew by 13.4% over the same period.

Newcastle-under-Lyme house prices are now 38.6% above their previous peak in 2007, compared to +53.5% for the West Midlands and +60.8% across England.

Local prices have grown by 9.3% in 2022 so far, compared to growth of 4.2% over the same period last year.

Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)

