

November 2022 Housing Market Report

Plymouth

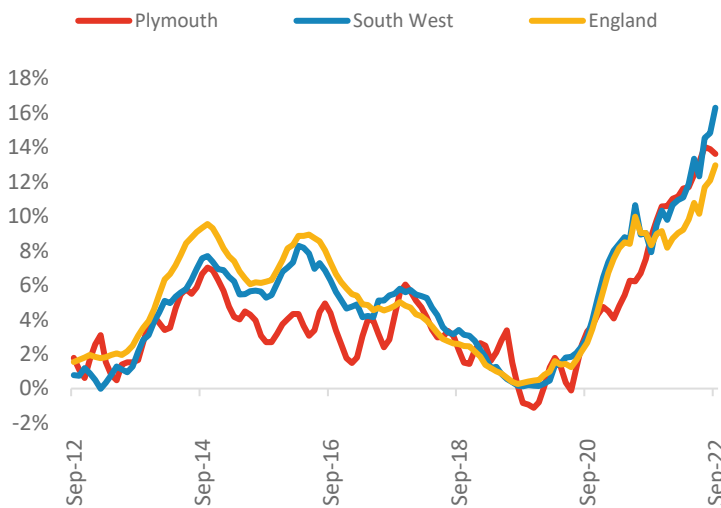
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	Current level	3 month	Annual	5 year	10 year
House prices	£225,597	3.9%	13.6%	29.5%	56.8%
Transactions	3,909	-7.0%	-9.3%	-11.1%	20.4%

House Prices (September 2022 data)

Annual Change in House Prices

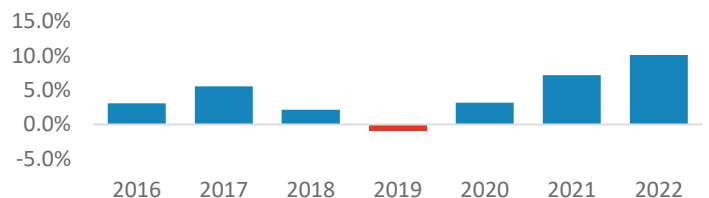


House prices in Plymouth grew by 13.6% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the South West grew by 16.3% over the same period.

Plymouth house prices are now 39.8% above their previous peak in 2007, compared to +57.6% for the South West and +60.8% across England.

Local prices have grown by 10.1% in 2022 so far, compared to growth of 7.2% over the same period last year.

Year-To-Date Change in House Prices, December to September

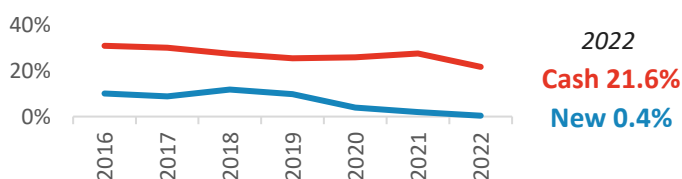


Transactions (July 2022 data)

There were 3,909 transactions in Plymouth during the 12 months to July 2022. This is 66% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Plymouth have fallen by 11.2% since 2014, compared to changes of -23.8% for the South West and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

