November 2022 Housing Market Report

Reigate and Banstead

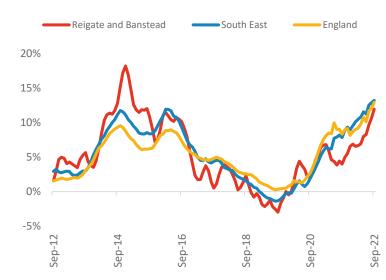


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	Current level	3 month	Annual	5 year	10 year
House prices	£489,338	3.3%	12.0%	18.4%	73.2%
Transactions	2,193	-15.1%	-29.5%	-11.8%	-4.7%

House Prices (September 2022 data)

Annual Change in House Prices

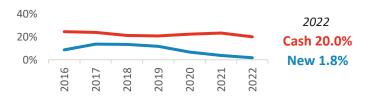


Transactions (July 2022 data)

There were 2,193 transactions in Reigate and Banstead during the 12 months to July 2022. This is 67% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Reigate and Banstead have fallen by 25.8% since 2014, compared to changes of -26.9% for the South East and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*



^{*} The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

House prices in Reigate and Banstead grew by 12.0% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the South East grew by 13.2% over the same period.

Reigate and Banstead house prices are now 67.4% above their previous peak in 2007, compared to +68.4% for the South East and +60.8% across England.

Local prices have grown by 5.7% in 2022 so far, compared to growth of 0.6% over the same period last year.

Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)

