

November 2022 Housing Market Report

Sheffield

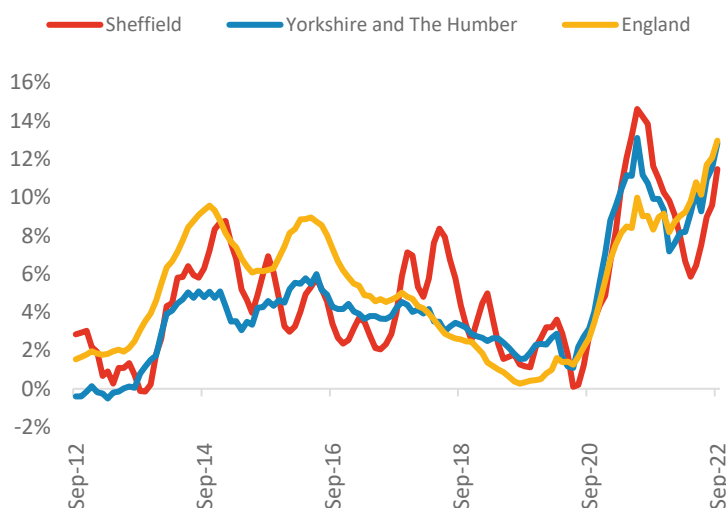
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	Current level	3 month	Annual	5 year	10 year
House prices	£217,336	4.6%	11.5%	35.0%	64.8%
Transactions	5,809	-9.6%	-23.4%	-23.1%	8.8%

House Prices (September 2022 data)

Annual Change in House Prices

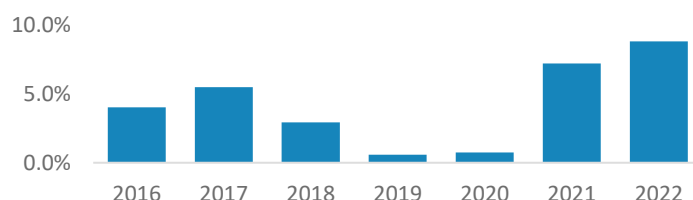


House prices in Sheffield grew by 11.5% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in Yorkshire and The Humber grew by 12.8% over the same period.

Sheffield house prices are now 46.9% above their previous peak in 2007, compared to +40.9% for Yorkshire and The Humber and +60.8% across England.

Local prices have grown by 8.8% in 2022 so far, compared to growth of 7.2% over the same period last year.

Year-To-Date Change in House Prices, December to September

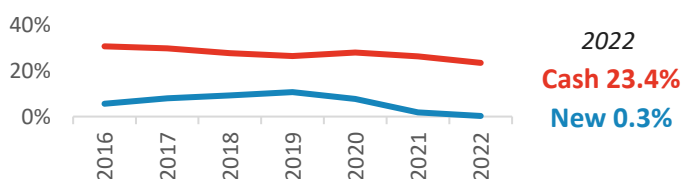


Transactions (July 2022 data)

There were 5,809 transactions in Sheffield during the 12 months to July 2022. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Sheffield have fallen by 24.2% since 2014, compared to changes of -11.3% for Yorkshire and The Humber and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

